

32761

97 FEB 12 AM 128
ASSIGNMENTVol. 1997 Page 4400

THE STATE OF OREGON

COUNTY OF KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First State Bank

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated NOVEMBER 21, 1996 executed by SCOTT D. MCKAY AND JULIE M. MCKAY (to FIRST AMERICAN TITLE COMPANY, Trustee, and to his successors,) for the benefit of GIBRALTER INC. recorded on 12-24-96 in 1496/39913 of the real property records of KLAMATH COUNTY, OREGON, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

LOT 5 IN SUBDIVISION HOMEDALE TRACTS 49 AND 50 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated NOVEMBER 21, 1996 executed by SCOTT D. MCKAY AND JULIE M. MCKAY, payable to the order of GIBRALTER INC. in the original stated amount of \$15,220.90, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

EXECUTED this DEC 31 1996

ATTESTED:

Kim Ingram
Kim Ingram, Assistant Secretary

STATEWIDE MORTGAGE COMPANY

Suzanne Henderson
Witness: Suzanne HendersonChastity Still
Witness: Chastity Still

Address of Assignor:
Statewide Mortgage Company
P O Box 890725
Houston, TX 77285

Jorge M. Ojeda
Jorge M. Ojeda, Vice President

Address of Assignee:

FIRST STATE BANK
400 WEST 15TH STREET
AUSTIN, TEXAS 78701

THE STATE OF ALABAMA

COUNTY OF SHELBY

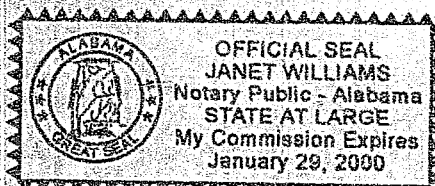
On this the 31 day of December, 1996, before me, the undersigned, a Notary Public in and for the State of Alabama duly commissioned and sworn, personally appeared Jorge M. Ojeda, to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.

Janet Williams
Notary Public, State of Alabama

PREPARED BY AND AFTER RECORDING RETURN TO:

Statewide Mortgage Company
500 Riverhills Business Park, Suite 590
Birmingham, AL 35242
(205) 991-9550
ACCT# 70301967



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Statewide Mortgage Co. the 12th day
of February A.D. 19 97 at 11:28 o'clock A.M. and duly recorded in Vol. 1497
of Mortgages on Page 4400

FEE \$10.00

by Bernetha G. Leisch, County Clerk
Kathleen Rose

Withdrawn February 12, 1997

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