

TC-1

32784

## SATISFACTION OF MORTGAGE

Vol. 1797 Page 4428

KNOW ALL MEN BY THESE PRESENTS, That Del Parks and Michael Ratliff, dba Parks & Ratliff, a Partnership,  
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 28 day of July, 1992, made and executed by Mary Lou Bailey  
the mortgagor therein, to Del Parks & Michael Ratliff, dba Parks & Ratliff  
the mortgagee therein and recorded in the office of the \_\_\_\_\_ clerk \_\_\_\_\_ of the  
County of Klamath, State of Oregon, in book M92 Record of Mortgages on page  
16786 or as file/reel number 48174 (indicate which) on July 29, 1992;

together with the debt thereby secured, is fully paid, satisfied and discharged.

*In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.*

In Witness Whereof, the undersigned has executed this instrument this \_\_\_\_\_ day of January, 19\_\_ 97; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,  
affix corporate seal)

Michael Ratliff, Partner  
Parks & Ratliff

STATE OF OREGON, )  
County of Klamath ) ss.  
January 13 19 97

Personally appeared the above named  
Michael Ratliff

STATE OF OREGON, County of \_\_\_\_\_) ss  
 \_\_\_\_\_ 19\_\_\_\_

Personally appeared \_\_\_\_\_ and \_\_\_\_\_

who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
president and that the latter is the  
secretary of

and acknowledged the foregoing instrument to be its voluntary act and deed, and acknowledged the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL)

NOTARY PUBLIC - OREGON  
COMMISSION NO. 0386

(OFFICIAL  
SEAL)

**Notary Public for Oregon**

My commission expires: 10/16/98

**Notary Public for Oregon**

My commission expires:

(OFFICIAL  
SEAL)

# Satisfaction of MORTGAGE

Mary Lou Bailey

TO

**Del Parks & Michael Ratliff**  
**dba Parks & Ratliff**

**AFTER RECORDING RETURN TO**

Parks & Ratliff  
228 N. 7th Street  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED)

Fee: \$10.00

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was received for record on the 12th day of February, 1997, at 11:30 o'clock A.M., and recorded in book/reel/volume No. M97 on page. 4428 or as document/fee/file/instrument/microfilm No. 32784. Record of Mortgages of said County.

Witness my hand and seal of  
County affixed

Bernetha G. Letsch, Co. Clerk

By Kathleen Rose Deputy