

TC-1

32784

## SATISFACTION OF MORTGAGE

Vol. M97 Page 4428

KNOW ALL MEN BY THESE PRESENTS, That Del Parks and Michael Ratliff, dba Parks & Ratliff, a Partnership, owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 28 day of July, 1992, made and executed by Mary Lou Bailey the mortgagor therein, to Del Parks & Michael Ratliff, dba Parks & Ratliff the mortgagee therein and recorded in the office of the clerk of the County of Klamath, State of Oregon, in book M92 Record of Mortgages on page 16786 or as file/reel number 48174 (indicate which) on July 29, 1992;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 13 day of January, 1997; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Michael Ratliff, Partner  
Parks & Ratliff

STATE OF OREGON,

County of Klamath  
January 13, 1997

STATE OF OREGON, County of \_\_\_\_\_) ss.

Personally appeared \_\_\_\_\_ and

Personally appeared the above named  
Michael Ratliff

\_\_\_\_\_ who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
\_\_\_\_\_ president and that the latter is the  
\_\_\_\_\_ secretary of \_\_\_\_\_

and acknowledged before me, a Notary Public for Oregon, that the seal affixed to the foregoing instrument is the corporate seal of the \_\_\_\_\_ corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.  
Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 10/10/98

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Satisfaction of  
MORTGAGE

Mary Lou Bailey

TO

Del Parks & Michael Ratliff  
dba Parks & Ratliff

AFTER RECORDING RETURN TO

Parks & Ratliff  
228 N. 7th Street  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE  
USED.)

Fee: \$10.00

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 12th day of February, 1997, at 11:30 o'clock A.M., and recorded in book/reel/volume No. M92 on page 4428 or as document/fee/file/instrument/microfilm No. 32784, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Roas Deputy

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