

After recording return to:

Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 4773-301

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, AgAmerica, FCB, sucesor in interest to Federal Land Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Services, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein executed by Tiburcio Alvarez and Camilla Alvarez, husband and wife, recorded January 19, 1984, as Instrument No. 32689, Mortgage Book M84 Page 1022, records of Klamath County, State of Oregon, together with the note secured thereby and the proceeds due and to become due with interest.

Dated: 2-10-97

LENDER

AgAmerica, FCB, successor by merger to the Federal Land Bank of Spokane and the Farm Credit Bank of Spokane

BY: Greg Williams

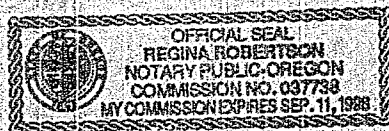
Authorized Agent

State of Oregon)

) ss.

County of Klamath)

On this 10 day of February, 1997, before me personally appeared Greg Williams, known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.



Regina Robertson
Notary Public for the State of Oregon
Residing at Klamath County
My commission expires: 9-11-98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 13th day
of February A.D. 19 97 at 9:35 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 4478

FEE \$10.00

by Bernetha G. Leisch, County Clerk
Kathleen Rose