



WARRANTY DEED

ATC NO 03045815
 AFTER RECORDING RETURN TO:
 JOHN S. WILLIAMS
 P.O. BOX 695
 MERRILL, OR. 97633

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

DONALD L. POPE and JANE RAY POPE, husband and wife, hereinafter
 called GRANTOR(S), convey(s) to JOHN S. WILLIAMS, hereinafter
 called GRANTEE(S), all that real property situated in the
 County of Klamath, State of Oregon, described as:

Parcel 2 of Land Partition 11-96 being Parcel 3 of Land
 Partition 16-95, situated in the SE 1/4 of Section 34 and the W
 1/2 of Section 35, Township 40 South, Range 11 East of the
 Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 15 MAP 4011 TL 7401

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$60,000.00, PAID TO AN ACCOMMODATOR PURSUANT TO A 1031 EXCHANGE.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 3 day of February, 1997.

Donald L. Pope
 DONALD L. POPE

Jane Ray Pope
 JANE RAY POPE

STATE OF OREGON, County of Clackamas ss.

The foregoing instrument was acknowledged before me this 3rd
 day of February, 1997 by Donald L. Pope and Jane Ray Pope.

Before me: [Signature]

Notary Public for Oregon-My Commission Expires: 4-19-99



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 14th day
 of February A.D., 19 97 at 9:38 o'clock A.M., and duly recorded in Vol. M97
 of Deeds on Page 4569

FEE \$30.00

by Bernetha G. Letsch, County Clerk
[Signature]