

ASSIGNMENT OF TRUST DEED

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to Old Standard Life Insurance Company, a corporation whose address is W. 929 Sprague, Spokane, Washington, 99204, all beneficial interest under that certain Deed of Trust, dated August 28, 1996, executed by Charles Dean Heatley and Dorothy L. Heatley, husband and wife, Grantor, to AmeriTitle, Trustee, and recorded on August 30, 1996, in Book M96 at page 26328, under Instrument No. 24028, Records of Klamath County, Oregon, describing land therein as:

Parcel 1 of Land Partition 43-93 being Lot 14, Block 5, ALTAMONT ACRES, situate in the NW 1/4 NE 1/4 of Section 10, Township 39 South, Range 9 East, W.M., Klamath County, Oregon

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

The undersigned hereby covenants to and with assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$35,100.00 (Approximately) with interest thereon from September 14, 1996.

Dated: December 12, 1996

Western United Life Assurance Company

By: Anthony A. Steffens, Vice President

By: Reuel Swanson, Secretary

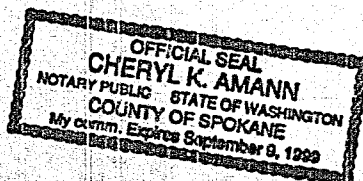
State of Washington)

ss.

County of Spokane)

On this 16th day of December 1996, before me the undersigned, a Notary Public in and for the State of Washington, duly sworn, personally appeared Anthony A. Steffens and Reuel Swanson, to me known to be the Vice President and Secretary, respectively, of Western United Life Assurance Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.

[Signature]
Notary Public in and for the State of
Washington, residing in Spokane County.
My commission expires: 9/9/99



When Recorded Return To:

METWEST SERVICES

PO Box 2162

Spokane WA 99210-2162

W. 929 Sprague Ave.

Spokane, WA 99204

Account Reference: #992024

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

MetWest Services

on this 21st day of February A.D., 1997
at 2:23 o'clock P M. and duly recorded
in Vol. M97 of Mortgages Page 5188

Bernetha G. Letsch, County Clerk

By [Signature]

Fee, \$10.00

Deputy: