

After recording return to:

Farm Credit Services
PO Box 148
Klamath Falls, OR 97601Customer/Note No. 5695-301
Luther Horsley

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, AgAmerica, FCB, successor in interest to Federal Land Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Services, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein executed by Luther J. Horsley and Candace O. Horsley, husband and wife, recorded January 10, 1984, as Instrument No. 32365, Mortgage Book 84 Page 468, records of Klamath County, State of Oregon, together with the note secured thereby and the proceeds due and to become due with interest.

Dated: Feb 18, 1997

LENDER

AgAmerica, FCB, successor by merger to the Federal Land Bank of Spokane and the Farm Credit Bank of Spokane

BY: Greg Williams

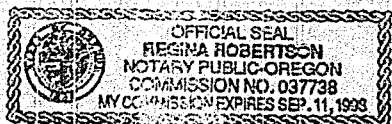
Authorized Agent

State of Oregon)

)ss.

County of Klamath)

On this 18 day of February, 1997, before me personally appeared Greg Williams, known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.



Regina Robertson
Notary Public for the State of Oregon
Residing at Klamath County

My commission expires: 9/11/98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Services the 21st day
of February A.D., 19 97 at 2:26 o'clock P M., and duly recorded in Vol. M97
of Mortgages on Page 5196

FEE \$10.00

Bernetha G. Letsch, County Clerk
by Kathleen Ross