

NE  
33253

K-49965-D

Vol. 1197 Page 5320

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 5, 1996, executed and delivered by David W. Hills and Carol Hills, husband and wife, grantor, to Klamath County Title Company, trustee, in which Tim Burr, Inc. is the beneficiary, recorded on February 7, 1997, in book/reel/volume No. M97 on page 5318 or as fee/file/instrument/microfilm/reception No. 33253 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The South 340 feet of the E½W½SE¼ and the South 340 feet of that portion of the E½SE¼ lying West of Highway 97 in Section 16, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

hereby grants, assigns, transfers and sets over to South Valley Bank & Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$12,500.00 with interest thereon from February 7, 1997.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 5, 1996.

Tim Burr, Inc.  
BY: Randy L. Shaw (Pres.)  
Randy L. Shaw-President

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on February 21, 1997,

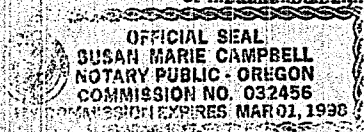
by

This instrument was acknowledged before me on February 21, 1997,

by Randy L. Shaw

as President

of Tim Burr, Inc.



Susan Marie Campbell  
My commission expires 3-1-98 Notary Public for Oregon

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Tim Burr, Inc.

Assignor

to

South Valley State Bank

Assignee

AFTER RECORDING RETURN TO  
South Valley Bank & Trust  
ATTN: John Doty  
803 Main St.  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON, ) ss.  
County of Klamath

I certify that the within instrument was received for record on the 24th day of February, 1997, at 10:32 o'clock A.M., and recorded in book/reel/volume No. M97 on page 5320 or as fee/file/instrument/microfilm/reception No. 33253, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By: Kadden Ross Deputy

Fee \$10.00