

33287

RECORDATION REQUESTED BY:

South Valley Bank & Trust
5214 South Sixth Street
Klamath Falls, OR 97603

Vol 1991 Page 5376

97 FEB 24 P1:40

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
5214 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Curtis William Shadduck and Jeri-Lou Shadduck
2339 Wlard St
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 31, 1993, BETWEEN Curtis William Shadduck and Jeri-Lou Shadduck, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 2339 Wlard St, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 5214 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE: Grantor and Lender have entered into a mortgage dated January 11, 1991 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on January 24, 1991 at the Klamath County Recorder's Office Volume M91 at page 1571

REAL PROPERTY DESCRIPTION: The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 2345 Wlard St, Klamath Falls, OR 97603.

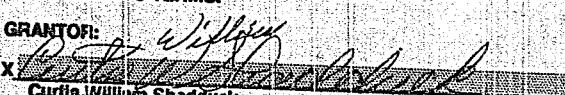
MODIFICATION: Grantor and Lender hereby modify the Mortgage as follows:

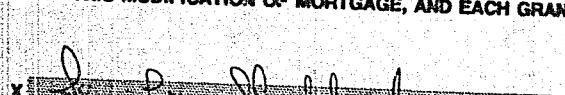
Extend Maturity date to December 15, 2003.

CONTINUING VALIDITY: Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain its lien on all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

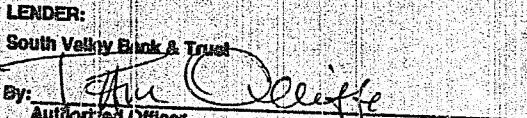
GRANTOR:


X _____
Curtis William Shadduck


X _____
Jeri-Lou Shadduck

LENDER:

South Valley Bank & Trust

By: 
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____, County of _____, on the _____ day of _____, 19____.

Notary Public in and for the State of _____, on the _____ day of _____, 19____.

COUNTY OF _____, on the _____ day of _____, 19____.

I, the undersigned Notary Public, personally appeared Curtis William Shadduck and Jeri-Lou Shadduck, to me known to be voluntary act and deed, for the uses and purposes herein mentioned.

Given under my hand and official seal this _____ day of _____, 19____.

By _____

Commissioner
Notary Public in and for the State of _____, on the _____ day of _____, 19____.

Divisor

Residing at _____

My commission expires _____

RENDERED IN Klamath Falls, Oregon

RECORDED IN Klamath County, Oregon
MODIFICATION OF MORTGAGE

10-31-1993
Form No. 500-038

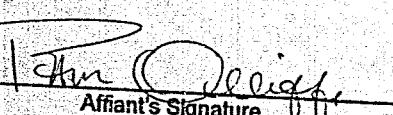
2000 10-31-1993

5378

"Witness Jurat"

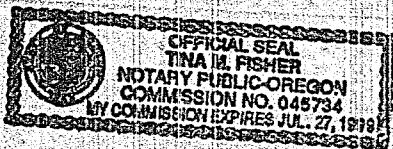
State of Oregon)
 County of Klamath) S.S.

On November 1, 1996, Pam Olliffe personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that she was present and saw Curtis William Shadduck +
Jeri Lou Shadduck sign his/her name to the attached document and that it is his/her signature.


 Affiant's Signature

Signed and sworn to before me by Pam Olliffe, this 8th day of
November, 1996.

(Seal)



Tina M. Fisher
 Notary Public

Residing at Oregon

My commission expires: 7-27-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank
 of February A.D. 19 97 at 1:40 o'clock
 of Mortgages

the 24th day
 P.M., and duly recorded in Vol. M97
 on Page 5376.

Bernetha G. Letsch, County Clerk
 by Kathleen Ross

FEE \$20.00