

33287

RECORDATION REQUESTED BY:

South Valley Bank & Trust
5211 South Sixth Street
Klamath Falls, OR 97603

Vol. m91 Page 5376

97 FEB 24 P1:40

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Curtis William Shadduck and Jeri-Lou Shadduck
2339 Ward St
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 31, 1995, BETWEEN Curtis William Shadduck and Jeri-Lou Shadduck, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 2339 Ward St, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE: Grantor and Lender have entered into a mortgage dated January 11, 1991 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on January 24, 1991 at the Klamath County Recorder's Office Volume M91 at page 1571

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 2345 Ward St, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to December 15, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Curtis William Shadduck
Curtis William Shadduck

X Jeri-Lou Shadduck
Jeri-Lou Shadduck

LENDER:

South Valley Bank & Trust

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

COUNTY OF

On this day before me, the undersigned Notary Public, personally appeared Curtis William Shadduck and Jeri-Lou Shadduck, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

day of

19

By

COMMISSIONER

Notary Public in and for the State of

Residing at

My commission expires

RECEIVED ACKNOWLEDGMENT

FORM NO 500022

10-21-1993

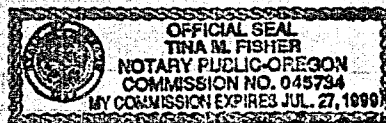
MODIFICATION OF MORTGAGE

2003

LENDER ACKNOWLEDGMENT

STATE OF Oregon

NOTED BEING
COUNTY OF Klamath



On this 8th day of November, 1996, before me, the undersigned Notary Public, personally appeared Pamela L. Pfeiffer and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M Fisher
Notary Public in and for the State of Oregon
Residing at Klamath Falls
My commission expires 7-27-99

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.22b (c) 1995 CFI ProServices, Inc. All rights reserved. [OR-G261 CSHADDUC.LN C1.OVL]

INDIANAPOLIS WORKMONTEDENERAL

1. NAME OF THE OFFICE 2. ADDRESS OF THE OFFICE 3. CITY 4. STATE 5. ZIP CODE 6. PHONE NUMBER 7. FAX NUMBER 8. E-MAIL ADDRESS 9. WEBSITE ADDRESS 10. OTHER INFORMATION	11. NAME OF THE OFFICE 12. ADDRESS OF THE OFFICE 13. CITY 14. STATE 15. ZIP CODE 16. PHONE NUMBER 17. FAX NUMBER 18. E-MAIL ADDRESS 19. WEBSITE ADDRESS 20. OTHER INFORMATION
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(1) THE UNITED STATES OF AMERICA IS A SOVEREIGN NATION.
 (2) THE UNITED STATES OF AMERICA IS A DEMOCRATIC NATION.
 (3) THE UNITED STATES OF AMERICA IS A NATION OF FREEDOM.
 (4) THE UNITED STATES OF AMERICA IS A NATION OF JUSTICE.
 (5) THE UNITED STATES OF AMERICA IS A NATION OF PEACE.
 (6) THE UNITED STATES OF AMERICA IS A NATION OF HONOR.
 (7) THE UNITED STATES OF AMERICA IS A NATION OF COURAGE.
 (8) THE UNITED STATES OF AMERICA IS A NATION OF FAITH.
 (9) THE UNITED STATES OF AMERICA IS A NATION OF HOPE.
 (10) THE UNITED STATES OF AMERICA IS A NATION OF LOVE.

MODIFICATION OF POLYMER

[illegible]

"Witness Jurat"

State of Oregon)

County of Klamath)

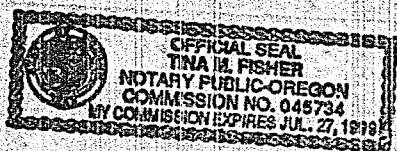
S.S.

On November 1, 1996, Pam Olliffe personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that she was present and saw Antio William Shaddock + Teri Lou Shaddock sign his/her name to the attached document and that it is his/her signature.

Pam Olliffe
Affiant's Signature

Signed and sworn to before me by Pam Olliffe, this 8th day of November, 1996.

(Seal)



Tina M. Fisher
Notary Public

Residing at Oregon
My commission expires: 7-27-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank
of February A.D., 19 97 at 1:40 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 5376 the 24th day

FEE \$20.00

Bernetha G. Letsch, County Clerk
by Kathleen Ross