

33568

K-48081

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PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated August 28, 1995, executed and delivered by Pape' Properties, Inc.

as grantor and in which

The CIT Group/Equipment Financing, Inc., a New York Corporation

is named as beneficiary,

recorded August 31, 1995, in book/reel/volume No. M95 at page 23582

or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the mortgage records of

Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

See Exhibit "A" for legal description

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: February 26, 1997

KLAMATH COUNTY TITLE COMPANY, a subsidiary of First American Title Co. of Oregon

By: Trudie Durant

President

Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

This instrument was acknowledged before me on February 26, 1997,

by Trudie Durantas President

Klamath County Title Company, a subsidiary of First American Title Co. of Oregon.

OFFICIAL SEAL  
SUSAN MARIE CAMPBELL  
NOTARY PUBLIC - OREGON  
COMMISSION NO. 032456  
EXPIRES MAR 01, 1998

Susan Marie Campbell  
Notary Public for Oregon

My commission expires 3-1-98

## PARTIAL RECONVEYANCE

TO

AFTER RECORDING RETURN TO  
The CIT Group/Equipment Financing, Inc.  
P.O. Box 27248 Attn: Janet Kellogg  
Tempe, AZ 85285

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON, } ss.

County of \_\_\_\_\_

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By \_\_\_\_\_ Deputy



~~23584~~

## EXHIBIT A

A tract of land situated in the NE1/4 of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Section 16; thence North 01°00'11" East 1337.06 feet to a 5/8" iron pin; thence North 01°11'54" East 627.11 feet; thence North 89°13'24" West 42.00 feet to the true point of beginning, being on the West right of way line of the U.S.B.R. 1-G-1 Drain; thence continuing North 89°13'24" West 1131.27 feet to the Northeasterly line of that tract of land described in Volume M-82 at page 12035 of the Klamath County Deed Records and being 70.00 feet left of Engineers Station 221+65.00; thence following along said Northeasterly line of said tract on a spiral curve to the left (the long chord of which bears South 38°42'56" East 225.25 feet) 225.40 feet to a point 70.00 feet left of the point of Spiral to Curve, Engineers Station 223+99.17, South 47°19'00" West 20.00 feet to a point 50.00 feet left of said station, along the arc of a curve to the left (radius point bears North 47°19'00" East 1382.40 feet, central angle equals 32°18'22") 779.46 feet to a point 50.00 feet left of Engineer Station 232+06.83 and being the North line of the U.S.B.R. R-D-2 Drain; thence along said North line South 88°59'49" East 334.76 feet to the West line of the U.S.B.R. 1-G-1; thence North 01°11'54" East 578.00 feet to the true point of beginning, with bearings based on said Deed Volume M-82 at page 12035.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 27th day  
of February A.D., 19 97 at 3:22 o'clock P. M., and duly recorded in Vol. M97  
of Mortgages on Page 5892

FEE \$15.00

Bernetha G. Letsch, County Clerk

by Kathleen Row