MTC4040(1) Vol. 1997 Page 5997

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Connie Porterfield , as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 124 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

A11:28

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$54,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. "GRANTOR" Running Y Resort, Inc., an Oregon Corporation its Authbrized Agent STATE OF OREGON)ss. **COUNTY OF KLAMATH** The foregoing instrument was acknowledged before me this 16 day of February, 19 9 7 UnDack (Officer), the Droker _(Title) of RUNNING Y RESORT, INC., on behalf of the Corporation. OFFICIAL SEAL
MARY A. IRELAND
NOTARY PUBLIC-OREGON
COMMISSION NO. 056605
MY COMMISSION EXPIRES AUG. 11, 2000 WITNESS my hand and official seal NOTARY PUBYIC FOR OREGON WARRANTY DEED STATE OF OREGON, County of Klamath 55. Running Y Resort, Inc. 5391 Running Y Road Filed for record at request of: Clamath Falls, OR 97601 Grantor onnie Porterfield Amerititle 5524 Dorris Brownell Rd. SPACE RESERVED on this Dorris, CA 96023 28th day of February A.D., 1997 Grantee FOR 11:28 __ o'clock A. M. and duly recorded **RECORDERS USE** AFTER RECORDING RETURN in Vol. _M97 Page <u>5997</u> of Deeds AmeriTitle Bernetha G. Letsch, County Clerk 222 S 6th St Klamath Falls, OR 97601

\$30.00

Deputy.

Until a change is requested, all tax statements shall be sent to the following address:

Connie Porterfield

5524 Dorris Brownell Rd.

Dorris, CA 96023