

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT

PIONEER BANK, A Federal Savings Bank

a corporation duly incorporated, organized and existing under and by virtue of the laws of the United States of America,
with its principal office at Baker City, Baker County, Oregon, does hereby certify and declare that a certain mortgage, dated
the 1st day of May, 1992, made and executed by Starr A. Sanders

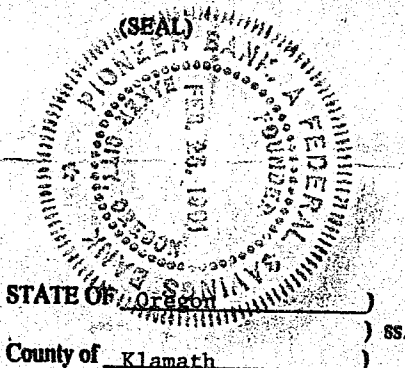
to

PIONEER BANK, F.S.B.

and recorded in the office of the County Record of Klamath County, Oregon
in Book/File M92 of Mortgages at Page 11650 on the 29th day of May, 1992
together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, PIONEER BANK, F.S.B. has caused its lawful corporate seal to be hereunto affixed and its
name to be subscribed by the hands of its

this 25th day of February, 1997



PIONEER BANK, A Federal Savings Bank
By Michael Harris
Authorized Signature
Branch Manager

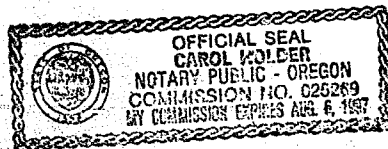
STATE OF Oregon)
County of Klamath) ss.

Date 2/25/97

Personally appeared Michael Harris who,
being duly sworn, did say that he/she is the Branch Manager of
PIONEER BANK, F.S.B., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said
corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of
directors, and acknowledged said instrument to be its voluntary act and deed.

Before me:

Carol Wolder
Notary Public for Oregon



My commission expires:

8-6-97

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Pioneer Bank the 28th day
of February A.D., 19 97 at 2:28 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 6051

FEE \$10.00

Bernetha G. Letsch, County Clerk

by Kathleen Ross