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Return to:

James H. Smith, Esq.
711 Bennett Avenue
Medford, OR 97504

ASSIGNMENT OF NOTE & TRUST DEED

The true and actual consideration paid for this transfer is \$-0-.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto VERNON J. JONES AND CONNIE C. JONES, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE JONES LOVING TRUST DATED FEBRUARY 18, 1997, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that promissory note and Trust Deed dated December 12, 1996, by and between JOHN B. WULLAERT and ANGILA F. WULLAERT, Grantor, UMPQUA TITLE & ESCROW SERVICES, Trustee, and VERNON J. JONES, and CONNIE C. JONES, husband and wife, or the survivor, as Beneficiary, which Trust Deed was recorded December 17, 1996 as Volume M96, Page 39199, in the Official Records of KLAMATH County, Oregon, said real property described as follows, to-wit:

Lot 7, Block 5, Tract 1060, SUN FOREST ESTATES, in the County of Klamath, State of Oregon. *mm*

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

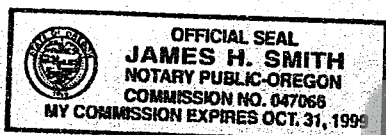
IN WITNESS WHEREOF, the undersigned has hereunto set their hands
this 18th day of February, 1997.

Vernon J. Jones
VERNON J. JONES

Connie C. Jones
CONNIE C. JONES

State of Oregon)
County of Douglas) ss.

Before me this 18th day of February, 1997, personally appeared VERNON J. JONES and CONNIE C. JONES and acknowledged the foregoing instrument to be their voluntary act and deed.



[Signature]
Notary Public of Oregon
My Commission expires: 10/31/99

-2- ASSIGNMENT OF NOTE & TRUST DEED

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of James H. Smith, Esq. the 28th day
of February A.D., 19 97 at 2:29 o'clock P.M., and duly recorded in Vol. M97
of Mortgages on Page 6073

FEE \$15.00

by Bernetha G. Letsch, County Clerk
[Signature]