

'97 MAR -3 P2:53

K-50286
APPOINTMENT OF SUCCESSOR TRUSTEE

PINEY WOODS LAND AND DEVELOPMENT COMPANY, beneficiary under that certain trust deed dated February 23, 1993 and recorded March 10, 1993 as Document No. 58475 in Volume M93 page 4989 of the Official Records of Klamath County, Oregon, wherein Samuel A. Acinelli is the grantor and Klamath County Title Company is the trustee and Piney Woods Land and Development Company is the beneficiary, does hereby appoint Jack Davis, Attorney at Law, to serve as successor trustee in substitution for the trustee named in said instrument. Said appointment shall be considered effective immediately.

DATED this 27th day of February, 1997.

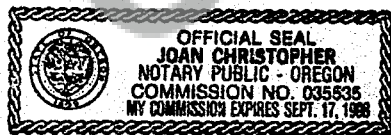
PINEY WOODS LAND & DEVELOPMENT COMPANY

By: *Sidney E. Ainsworth*
 SIDNEY E. AINSWORTH, Beneficiary

STATE OF OREGON

COUNTY OF JACKSON

Personally appeared the above-named SIDNEY E. AINSWORTH, Secretary/Treas. of Piney Woods Land & Development Company, and acknowledged the foregoing instrument to be a voluntary act and deed. Before me:



Joan Christopher
 Notary Public for Oregon
 My Commission Expires: 9/17/98

Appointment of Successor Trustee

LAW OFFICES OF
DAVIS, GILSTRAP, HARRIS, HEARN & WELTY

A Professional Corporation
 515 EAST MAIN STREET
 ASHLAND, OREGON 97520
 (541) 482-3111 FAX (541) 488-4455

Return:

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 3rd day of March A.D., 19 97 at 2:53 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 6284.

FEE \$10.00

Bernetha G. Letsch, County Clerk
 by *Bethann Rose*