

After Recording Return To:
Washington Mutual Bank
ATTN: Loan Servicing SAS 0307
P.O. Box 91006
Seattle, WA 98111

note 1394-8075

LOAN NUMBER: 4010070

SUBSTITUTION OF TRUSTEE

NOTICES IS HEREBY GIVEN: That the Undersigned current Beneficiary desires to substitute a new Trustee under the Deed of Trust hereinafter referred to in the place and stead of the present Trustee thereunder, in the manner in said Deed of Trust Provided, and does hereby substitute:

Amerititle
222 South Sixth St
Klamath Falls OR 97601

D L Hoots was the original Trustee in the Deed of Trust hereinafter described:

TRUSTOR: James L. Johancen and Frances A. Johancen, husband and wife, ORIGINAL BENEFICIARY: Security Savings and Loan Association, recorded September 12, 1980, as Instrument No. n/a, in Book M80, Pages 17299, of Official records in the office of the Recorder of Klamath, County, State of Oregon.

DATED: 20th day of February, 1997



Washington Mutual Bank, successor in interest
to Pacific First Bank, a Federal Savings Bank.

(Current Beneficiary)

By: Adella J Granger
Adella J Granger, Assistant Vice President

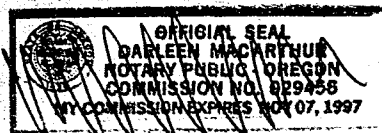
STATE OF WASHINGTON) ss.
COUNTY OF KING)

On this 20th day of February, 1997 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Adella J Granger, to me known to be the Assistant Vice President, of Washington Mutual Bank, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that said individual is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Sheila A Smyre
Sheila A Smyre

Notary Public in and for the State of WA, residing at Federal Way.
My appointment expires on 4/5/99



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 3rd day
of March A.D., 19 97 at 3:40 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 6334

FEE \$10.00

by Bernetha G. Letsch, County Clerk
Kathleen Rose