

RECORDING REQUESTED BY
CENTERPOINT MORTGAGE CORP.

22971 MILL CREEK ROAD, SUITE A
LAGUNA HILLS, CA 92653

AND WHEN RECORDED MAIL TO

Name
Address
City &
State

Escrow No. 9949

SPACE ABOVE THIS LINE FOR RECORDER'S USE

K-50278
CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
MASTER FINANCIAL, INC., A CALIFORNIA CORPORATION

all beneficial interest under that certain Deed of Trust dated FEBRUARY 07, 1997
executed by
JEFFREY A. PHILLIPS AND SHANNON L. PHILLIPS, HUSBAND AND WIFE

, Borrower,
to MFI TITLE, A DIVISION OF MASTER FINANCIAL, INC., A CALIFORNIA CORPORATION, Trustee, in which
CENTERPOINT MORTGAGE CORP.

is the beneficiary, recorded on

concurrently herewith

16372 March 4, 1997, in book/reel/volume No. M97 on page
or as file/instrument/microfilm/reception No. (indicate which) of
the Mortgage Records of KLAMATH County, Oregon, and conveying real property
in said county described as follows:

SEE COMPLETE LEGAL DESCRIPTION DESCRIBED IN THE AFOREMENTIONED MORTGAGE, DEED OF
TRUST OR SECURITY DEED (THE "SECURITY INSTRUMENT")

TOGETHER with the notes, moneys and obligations therein described or referred to, with the interest thereon,
and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his
successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has
good right to sell, transfer and assign the same, and the note or other obligations secured by said trust deed the
sum of not less than \$30,000.00 with interest thereon from

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

Dated: February 11, 1997

CENTERPOINT MORTGAGE CORP.
A CALIFORNIA CORPORATION

By: *[Signature]*

Mark A. Parada, President

By: _____

State of Oregon
County of

This instrument was acknowledged before me on
by

as
a

of

State of California

County of Orange

On February 11, 1997

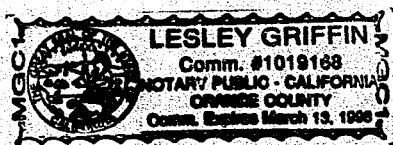
, before me Lesley Griffin

, personally appeared

Mark A. Parada

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Lesley Griffin
 Lesley Griffin

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 4th day
 of March A.D., 19 97 at 9:03 o'clock A. M., and duly recorded in Vol. M97
 of Mortgages on Page 6377

Bernethia G. Letsch, County Clerk

FEE \$15.00

by *Bernethia G. Letsch*

CALIFORNIA ACKNOWLEDGMENT

LENDER SUPPORT SYSTEMS INC. ACK-04.ACK (3/94)