

OK

33830

AMENDED
RESCISSION OF NOTICE OF DEFAULT

Vol. 1197 Page 6465

Reference is made to that certain trust deed in which Arden Glenn Garlick was trustee and was grantor, Aspen Title & Escrow Inc. was beneficiary, said trust deed was recorded March 15, 1996, in book/reel/volume No. M96 at page 8697 ~~book/reel/volume No. M96~~ ~~at page 8697~~ ~~file/instrument/microfilm/reception No. XXX~~ (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 16 NEW DEAL TRACT, EXCEPT THE EAST 188 FEET THEREOF
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on November 6, 1996, in said mortgage records, in ~~book/reel/volume No. M96~~ ~~at page 35196~~ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 28, 1997.James L. Grantland, Jr.

Trustee

(If executed by a corporation,
affix corporate seal)(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)
STATE OF OREGON,County of JacksonThis instrument was acknowledged before me on
February 28, 1997, byJames L. Grantland, Jr.Kandice Oliver

Notary Public for Oregon

(SEAL)

My commission expires: 2/26/99

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on
19____, by _____as _____
of _____OFFICIAL SEAL
KANDICE OLIVER
NOTARY PUBLIC-OREGON
COMMISSION NO. 041287
MY COMMISSION EXPIRES FEB. 26, 1999

Notary Public for Oregon

(SEAL)

My commission expires:

RESCISSION OF NOTICE
OF DEFAULTRE: Trust Deed from
Arden Glenn Garlick

Grantor

to

Aspen Title & Escrow Inc.

Trustee

AFTER RECORDING RETURN TO

Grantland, Grensky & Blodgett
204 West Ninth Street
Medford OR 97501(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)STATE OF OREGON,
County of Klamath

I certify that the within instrument was
received for record on March,
1997 at 3:15 o'clock P.M., and recorded
in book/reel/volume No. M97 on page
6465 or as fee/file/instrument/microfilm/
reception No. 33830, Record of Mort-
gages of said County.

Witness my hand and seal of County af-
fixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kandice Oliver Deputy

Fee: \$10.00

97 MAR -4 P3:15

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