

'97 MAR 10 A9:42

Return to: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, Oregon 97601	Clerk's Stamp:
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RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Edward E. Hicks-Beach and Betty May Hicks-Beach, husband and wife was grantor, Mountain Title Company of Klamath County was trustee and Trustees of the Von Dollen Family Trust was beneficiary, said trust deed was recorded August 28, 1992, in book/volume No. M92, at page 19587, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

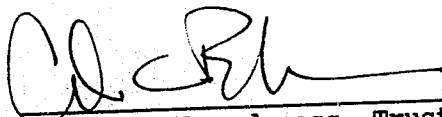
Lot 7, Block 2, Tract 1201, WILLIAMSON RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH an undivided 1/40th interest in Lot 4, Block 2 of said Tract 1201, WILLIAMSON RIVER PINES

A notice of grantor's default under said trust deed, dated November 27, 1996, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 2, 1996, in said mortgage records, in book/volume/No. M96 at page 37574; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 6, 1997.

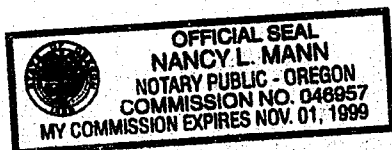


Andrew C. Brandsness, Trustee

STATE OF OREGON)
) ss.
County of Klamath)

March 6, 1997.

Personally appeared Andrew C. Brandsness and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:



Nancy L. Mann
Notary Public for Oregon
My Commission expires: 11-1-99

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Brandsness et al the 10th day
of March A.D., 19 97 at 9:42 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 6887

FEE \$15.00

by Bernetha G. Letsch, County Clerk
Kathleen Ross