

ATC: 971706

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34068

APPOINTMENT OF SUCCESSOR TRUSTEE

Reference is made to that certain trust deed made by Applegate Trail Apartments Limited Partnership, an Oregon Limited Partnership, as grantor, to Mountain Title Company, as trustee, as beneficiary,

in favor of Centennial Bank, dated April 21, 1995, recorded April 27, 1995, in book/reel/volume No. 10858 at page 10849, (indicate which), of the mortgage records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Oregon Title Insurance Company, whose address is 1515 SW 5th Ave., Title Dept., Ste 840, Portland, OR 97201 Oregon, as successor trustee

under said trust deed, he to have all the powers of said original trustee, effective forthwith. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 27, 1997 Centennial Bank
Loan Services Officer

(if executed by a corporation, affix corporate seal)

(if the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.420)

STATE OF OREGON, ss.
County of _____, 19____
Personally appeared the above named _____
and acknowledged the foregoing instrument to be _____
voluntary act and deed.

Before me:
(SEAL)
Notary Public for Oregon
My commission expires:

CORPORATE ACKNOWLEDGMENT
STATE OF OREGON, County of _____, ss.
27-28 1997
Personally appeared _____
who being duly sworn, did say that he is the _____
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be its voluntary act and deed.



APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from
This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the heretofore described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC. Trustee

AFTER RECORDING RETURN TO
OREGON TITLE INSURANCE CO.
MCO RECORDING ACCT.
1515 SW 5th Ave
Portland, OR. 97201

DON'T USE THIS SPACE RESERVED FOR RECORDING - BEL IN COUNTIES WHERE USED

Fee: \$10.00

STATE OF OREGON, Klamath ss.
I certify that the within instrument was received for record on the 10th day of March, 1997, at 11:39 o'clock A.M., and recorded in book/reel/volume No. M97 on page 6907 or as fee/file/instrument/microfilm/reception No. 34068. Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
By Kathleen Ross Deputy

OREGON TITLE INSURANCE CO. 97003-144

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