After Recording Return to:
Oregon Title Insurance Company
1515 SW Fifth Avenue, Suite 800
Portland, OR 97201

ATC: 971706

RECONVEYANCE OF TRUST DEED

RECITALS

A. Oregon Title Insurance Company, an Oregon corporation, herein "Trustee," is the trustee under the trust deed whose parties, date and recording information are as follows:

Grantor

: Applegate Trail Apartments Limited Partnership

Original Trustee

: Mountain Title Company of Klamath County

Beneficiary

: Centennial Bank

Date

: April 21, 1995

Recording Date

: April 27, 1995

Recording Reference

: Volume M95 Page 10849

County of Recording

: Klamath

B. Trustee has received from the beneficiary under the above trust deed a written request to reconvey, reciting that the beneficiary is the holder of the obligations secured by the trust deed and that the obligations secured by the trust deed have been fully paid and performed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to the property covered by the trust deed and more particularly described as follows:

=FOR FULL LEGAL DISCRIPTION PLEASE SEE ORIGINAL TRUST DEED, RECORDING REFERENCE ABOVE.

Dated: Tue, Mar 4, 1997

OREGON TITLE INSURANCE COMPANY

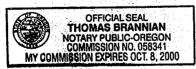
By:

By: DANN OWE Barbara Kanz, Asst. Secretar

Ref: 970103-14X

STATE OF OREGON, County of Multnomah:

The foregoing instrument was acknowledged before me on Tue, Mar 4, 1997 by Barbara Kanz as Assistant Secretary of Oregon Title Insurance Company, an Oregon corporation, on behalf of the corporation.



AFTER RECORDING SENDTO:
OREGON TITLE INSURANCE CO
MCO RECORDING ACT
1515 SW 5th Ave.
PORTLAND, OR. 97201

This instrument le being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

Notary Public for Oregon
My Commission Expires:
[OTIC 507 (Rev. 3/90)]

STATE OF OREGON, County of Klamath ss.

Filed for record at request of:

on this 10th		le & Esc March	A.D.,	1997
at 11:39 in Vol. M97	_ o'clock of			
in voi:	Bernetha G. Letsch, County Clerk			
Ву	Kathl	un K	was	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Fee, \$10.00 —	L	. 1		Deput