

1396-8103
RELEASE OF LIABILITY

JANET L. MOYETTE IS HEREBY RELEASED FROM PERSONAL LIABILITY FOR PAYMENT OF THE INDEBTEDNESS EVIDENCED BY THE NOTE, DATED OCTOBER 25, 1995 IN THE ORIGINAL PRINCIPAL SUM OF \$70,000.00, SECURED BY A TRUST DEED DATED OCTOBER 25, 1995 AND RECORDED NOVEMBER 2, 1995 IN VOLUME M95, PAGE 30004, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

THIS RELEASE IS NOT A SATISFACTION OF THE INDEBTEDNESS EVIDENCED BY THE NOTE SECURED BY TRUST DEED DESCRIBED ABOVE. SHAMROCK DEVELOPMENT COMPANY, AN OREGON CORPORATION, BENEFICIARY THEREIN, EXPRESSLY RESERVES THE RIGHT TO ENFORCE THE TRUST DEED AND NOTE ACCORDING TO THEIR TERMS, AGAINST ALL OTHER PERSONS LIABLE THEREON AND AGAINST THE PROPERTY DESCRIBED AS FOLLOWS:

Parcel 1 of Land Partition 31-92 filed August 25, 1992 situated in the S 1/2 NW 1/4 and the N 1/2 SW 1/4 of Section 28 and the E 1/2 of Section 29, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

DENNIS D. MOYETTE HEREBY AGREES TO ASSUME AND PAY IN FULL THE ABOVE DESCRIBED TRUST DEED AND NOTE AS OF FEBRUARY 3, 1997. THE PRESENT PRINCIPAL BALANCE IS \$61,507.73 WITH INTEREST PAID TO FEBRUARY 3, 1997.

SHAMROCK DEVELOPMENT COMPANY

BY

Robert J. Mullen
ROBERT J. MULLEN
PRESIDENT

BY

Dennis D. Moyette
DENNIS D. MOYETTE

BY

Janet L. Moyette
JANET L. MOYETTE

DATED

2/19/97

DATED

State of Oregon

County of

Klamath

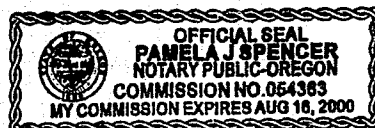
The foregoing instrument was acknowledged before me this 2/19, 1997, by Robert J. Mullen, President, ~~and~~ Secretary of SHAMROCK DEVELOPMENT COMPANY an Oregon corporation, on behalf of the corporation.

WITNESS My hand and official seal.

Pamela J. Spencer
Notary Public for Oregon

My Commission expires: 8/16/2000

(seal)



AFTER RECORDING RETURN TO: Robert J. Mullen
2250 Ranch Road
Ashland, OR 97520

97 MAR 11 P 3:32

State of Oregon

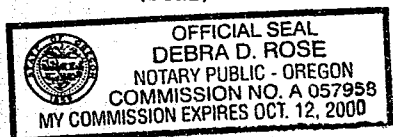
County of Klamath 3-5, 1997

Personally appeared the above named DENNIS D. MOYETTE,
and acknowledged the foregoing instrument to be HIS voluntary act and
deed.

WITNESS My hand and official seal.

(seal)

Debra D. Rose
Notary Public for Oregon
My Commission expires: 9-12-2000



* * * * *

State of Oregon

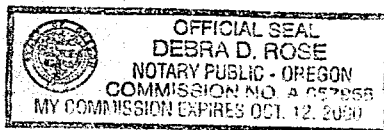
County of Klamath 3-5, 1997

Personally appeared the above named JANET L. MOYETTE,
and acknowledged the foregoing instrument to be HER voluntary act and
deed.

WITNESS My hand and official seal.

(seal)

Debra D. Rose
Notary Public for Oregon
My Commission expires: 9-12-2000



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 11th day
of March A.D., 19 97 at 3:32 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 7132

FEE \$15.00

Bernetha G. Letsch, County Clerk
by Kristen Ross