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K-Salvo

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that IVAL C. TAYLOR and MARY K. TAYLOR, husband and wife, grantors in consideration of property adjustment to them paid by:

IVAL C. TAYLOR and MARY K. TAYLOR, Trustees,
or their successors in trust,
under the IVAL C. and MARY K. TAYLOR Living Trust
dated March 6, 1997, and any amendments thereto.

Grantors do hereby grant, bargain, sell and convey unto the said grantees, its heirs and assigns, all interest we have in the following real property, with the tenements, hereditaments and appurtenances, situated in the County of Klamath and State of Oregon, bounded and described as follows, to-wit:

SEE EXHIBIT "A"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONA ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

To Have and to Hold, the above described premises unto the said grantee, heirs and assigns forever. Consideration: Love & Affection.

Witness their hands this 6th day of March, 1997.

Ival C. Taylor
IVAL C. TAYLOR

Mary K. Taylor
MARY K. TAYLOR

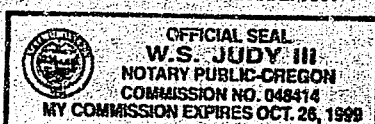
STATE OF OREGON)

County of Klamath)

) ss.

"This is a revocable
living trust."

This instrument was acknowledged before me on March 6, 1997, by IVAL C. TAYLOR and MARY K. TAYLOR.



W.S. Judy III
Notary Public for Oregon

Grantors name and address:
Mr. & Mrs. Ival C. Taylor
24265 Suty Road
Malin, Oregon 97632

Grantees name and address:
Ival C. and Mary K. Taylor, Living Trust
24265 Suty Road
Malin, Oregon 97632

After recording return to:
William S. Judy, III
1200 N.E. Seventh Street
Grants Pass, OR 97526

Mail tax statements to:
Same as of record

EXHIBIT "A"

PARCEL #1:

Government Lots 16 and 17 of Section 18, Township 41 South, Range 12 East, Willamette Meridian, Klamath County, Oregon.

PARCEL #2:

Government Lot 15 of Section 19, Township 41 South, Range 12 East, Willamette Meridian, Klamath County, Oregon.

PARCEL #3:

Government Lot 16 of Section 19, Township 41 South, Range 12 East, Willamette Meridian. SUBJECT TO acreage and use limitations under provisions of the United States Statutes and regulations issued thereunder; Liens and assessments of Klamath Project and Klamath Irrigation District; and Regulations Contracts, easements, and water and irrigation rights in connection therewith.

PARCEL #4:

Township 41 South, Range 12, East, W. M.

Section 18: Lot 18

Section 19: Lot 14

SUBJECT TO: Terms and conditions of special assessment as farm use and the right of Klamath County, Oregon, to additional taxes in the event said use should be changed, which obligation grantee assumes and agrees to pay and perform; provisions and reservations in Patent to the land from the U.S.A. and acreage and use limitations under provisions of United States Statutes and regulations issued thereunder; liens and assessments of Klamath Project and Klamath Irrigation District; and regulations, easements, contracts, water and irrigation rights in connection therewith; and easements and rights of way of record and apparent thereon.

STATE OF OREGON - COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 14th day
of March A.D. 19 97 at 10:52 o'clock A. M. and duly recorded in Vol. M97
of Deeds on Page 7530

FEE \$35.00

by Bernetha G. Letsch County Clerk
Karlson Karlson