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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Estate of Harrold M. Mallory

Gorden E. Mallory

Assigner

Assignee

After recording, return to (Name, Address, Zip):

Neal G. Buchanan

Attorney at Law

435 Oak Avenue

Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.

Witness my hand and seal of County
affixed.

NAME

TITLE

By _____, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated July 20, 1979, executed and delivered by Douglas R. Stuart and Karen L. Stuart to Klamath First Federal Savings and Loan Association, grantor, Harold M. Mallory and Christine W. Mallory, trustee, in which Harold M. Mallory and Christine W. Mallory is the beneficiary, recorded on September 4, 1979, in book/reel/volume No. 11-79 on page 21018, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

SEE LEGAL DESCRIPTION ON "EXHIBIT A - LEGAL DESCRIPTION", attached hereto and incorporated by this reference herein as if fully set forth

hereby grants, assigns, transfers, and sets over to Gorden E. Mallory

_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 7,982.67 with interest thereon at the rate of 10 percent per annum from February 5, 1977.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated March 14, 1997.

ESTATE OF HARROLD M. MALLORY

by: Finley Mallory
Finley Mallory, Personal Representative

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on March 14, 1997,

by Finley Malloryas Personal Representativeof the Estate of Harrold M. Mallory

OFFICIAL SEAL
VIVIENNE I. HUSTEAD
NOTARY PUBLIC-OREGON
COMMISSION NO. 022731
MY COMMISSION EXPIRES APRIL 11, 1997

Vivienne I. Husted
Notary Public for Oregon

CO-15-

EXHIBIT "A" **LEGAL DESCRIPTION**

A parcel of land situate in Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at a 5/8" iron pin marking the Southwest corner of Lot 4, Block 3, PINE GROVE RANCHETTES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence East along the Southerly boundary of said subdivision, 100.00 feet to the point of beginning for this description; thence continuing along said Southerly boundary, East 100.37 feet; thence leaving said Southerly boundary, South 200.60 feet to the Northerly right of way line of Clovis Drive; thence North 89 degrees 52' 00" West along said Northerly right of way line 100.37 feet; thence leaving said Northerly right of way line North 200.37 feet to the point of beginning.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Gorden E. Mallory the 14th day
of March A.D. 19 97 at 1:11 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 7554

FEE \$ 15.00

by Bernetha G. Letsch, County Clerk
Kurtina Ross