

After Recording Return to:

Alan J. Bell
P.O. Box 497
Stayton, OR 97383

Send Tax Statements to:

VIRGIL JOURNAGAN and LAFATH JOURNAGAN
P.O. Box 1009
Keno, OR 97627

MTC 40839-MS

MEMORANDUM OF CONTRACT SALE

THIS MEMORANDUM, made this 11 day of March, 1997, by and between ALAN J. BELL, SELLER, and VIRGIL JOURNAGAN and LA FAITH JOURNAGAN, Buyer, for recording purposes, acknowledge that a contract for the sale of real property, dated the 11th day of March, 1997, was entered into wherein the total consideration is the sum of \$11,000.00, payable in installments as therein stated. The interest conveyed to the Buyer is equitable title in the real property described as follows:

Lots 6 and 7, Block 1, STEWART, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: Existing liens and encumbrances of record.

and said contract is in full force and effect between Seller and Buyer.

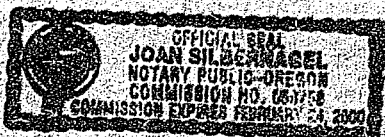
IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

Alan J. Bell
ALAN J. BELL

Virgil Journagan
VIRGIL JOURNAGAN
La Faith Journagan
LA FAITH JOURNAGAN

STATE OF OREGON)
) ss.
County of Marion)

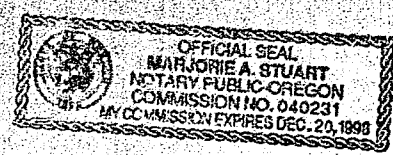
On this 11 day of March, 1997, personally appeared before me the above named ALAN J. BELL, and acknowledged the foregoing instrument to be his voluntary act and deed.



Joan Silbermazel
Notary Public for Oregon
My Commission Expires: 2/24/2000

7876

STATE OF OREGON)
County of Klamath ss.



On this 14th day of March, 1997, personally appeared before me the above named **VIRGIL JOURNAGAN** and **LA FAITH JOURNAGAN**, and acknowledged the foregoing instrument to be their voluntary act and deed.

Marjorie A. Stuart
Notary Public for Oregon
My Commission Expires: 12/20/98

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved use. The property described in this instrument may not be within fire protection district protecting structures. The property is subject to land use laws and regulations, which, in farm or forest zones, may not authorize construction or siting of a residence. Before signing or accepting the instrument, a person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and existence of fire protection for structures.

STATE OF OREGON : COUNTY OF KLAMATH: ss.
Filed for record at request of Amerititle
of March A.D., 19 97 at 9:37 o'clock A. M., and duly recorded in Vol. M97 day
of Deeds on Page 7875
FEE \$35.00
by Bernetha G. Letsch, County Clerk
Kathleen Reed