

Name: RICHARD L. SALTENBERGER  
 Address: 4319 CLINTON AVE  
KLAMATH FALLS OR 97603

## SUBSTITUTION OF TRUSTEE

WHEREAS, RICHARD L. SALTENBERGER A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY was the original Trustor, FIRST AMERICAN TITLE INS. CO. as the original Trustee, and DIRECTORS MORTGAGE LOAN CORP. was the original Beneficiary under that certain Deed of Trust dated 09/09/1993 and recorded on 09/20/1993, in Book M93, Page 24234, Document # 68400 of Official Records of Klamath County, State of Oregon and covering the following described property:

Assigned

AS DESCRIBED IN SAID DEED OF TRUST

Date:

Inst #:

Book: N/APage: N/A

WHEREAS, the undersigned Beneficiary is the present Beneficiary under said Deed of Trust and  
 WHEREAS, the undersigned desires to substitute a new Trustee under Deed of Trust in the place and stead of said original Trustee thereunder.

NOW, THEREFORE, the undersigned hereby substitutes:  
Ticor Title Insurance (All)

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes plural.

Countrywide Home Loans, Inc. (fka. Countrywide Funding Corporation)

Dated: 02/03/1997

By:

Candace Kees  
Assistant Secretary

By:

Virginia Gobert  
Assistant Secretary

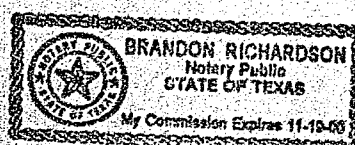
STATE OF TEXAS )  
 COUNTY OF COLLIN )

On 02/03/1997, Brandon Richardson personally appeared before me Candace Kees and Virginia Gobert who being duly sworn did say, each for himself that s/he, the said Candace Kees is the Assistant Secretary and s/he the said Virginia Gobert is the Assistant Secretary of Countrywide Home Loans, Inc. (fka. Countrywide Funding Corporation), and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors, and said Candace Kees and Virginia Gobert each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.

My Commission expires: 11/19/2000

Brandon Richardson

Notary Public,  
 (Residing at COLLIN, TEXAS)



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Richard L. Saltenberger the 18th day  
 of March A.D. 19 97 at 1:27 o'clock P.M. and duly recorded in Vol. M97  
 of Mortgages on Page 7948

FEE \$10.00

Bernetha G. Letsch, County Clerk

by