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97 MAR 18 P3:26

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Aspen
TITLE & ESCROW, INC.525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

ATL:

Call: 1126

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : September 5, 1990 Recorded : September 21, 1990
 Fee Number : 20444 Book : M90 Page : 18990
 County Of : Klamath
 State Of : Oregon
 Trustor : George W. Bailey and Irma V. Bailey
 Trustee : ASPEN TITLE & ESCROW, INC.
 Beneficiary : Richard H. Ambrecht and Delores E. Ambrecht

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : March 18, 1997

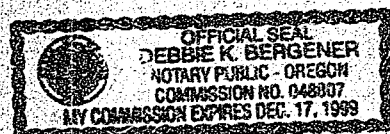
ASPEN TITLE & ESCROW, INC.

State Of Oregon

County Of Klamath

ss

March 18, 1997



Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Mr. and Mrs. Bailey
 2300 E. Lambert Rd
 La Habra, CA 90631

Before Me:

Notary Public for Oregon

My Commission Expires: December 17, 1999

(Seal)

STATE OF OREGON : COUNTY OF KLAMATH: ss

Filed for record at request of Aspen Title & Escrow the 18th day
 of March A.D. 19 97 at 3:26 o'clock P.M., and duly recorded in Vol. M97
 of Mortgages on Page 8042

Bernetha G. Letsch, County Clerk

by

FEE

\$10.00