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## RECORDATION REQUESTED BY:

South Valley Bank & Trust  
803 Main Street  
Klamath Falls, OR 97601

Tammy S

## WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
803 Main Street  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

B L F, Inc.  
#412 - 1755 W Broadway  
Vancouver, BC V6J 4S5

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 14, 1997, BETWEEN B L F, Inc., a Washington Corp., an entity in fee simple (referred to below as "Grantor"), whose address is #412 - 1755 W Broadway, Vancouver, BC V6J 4S5; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 803 Main Street, Klamath Falls, OR 97601.

**DEED OF TRUST.** Grantor and Lender have entered into a Deed of Trust dated February 16, 1996 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Dated February 16, 1996, Recorded on February 23, 1996 at the Klamath County Recorder's Office Volume M98 at page 5511

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 3, Block 2, Tract 1152, NORTH HILLS IN THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon

The Real Property or its address is commonly known as NORTH HILLS, Klamath Falls, OR 97601.

**MODIFICATION.** Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to August 15, 1997

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

## GRANTOR:

B L F, Inc.

## LENDER:

South Valley Bank &amp; Trust

## By:

ROBERT FEAGATE, SECRETARY

## CORPORATE ACKNOWLEDGMENT

PROVINCE

STATE OF BRITISH COLUMBIA

COUNTY OF VANCOUVER

On the 13<sup>th</sup> day of March, 1997, before me, the undersigned Notary Public, personally appeared

ROBERT FEAGATE, of B L F, Inc., and known to me to be authorized agent(s) of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

Residing at

My commission expires December 31, 1997.

KESHON RAM DTTA

Business Address:

1820 Main Street

Vancouver, BC V6J 4S5

VANCOUVER, BC

Phone (604) 723-2919

(CCW/HMS)

MODIFICATION OF DEED OF TRUST

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MODIFICATION OF DEED OF TRUST  
(Continued)

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NOTARIAL SENDER ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



State of Oregon

County of Klamath

On the 19th day of March, 1997 before me, the undersigned Notary Public, personally appeared

John E. Day and known to me to be the Vice President

that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, fully authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal added to the corporate seal of said Lender.

By Tina M. Fisher

Notary Public in and for the State of Oregon

Residing at Klamath Falls

My commission expires

7-27-99

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8815524 C11116217

STATE OF OREGON : COUNTY OF KLAMATH:

Filed for record at request of South Valley Bank & Trust the 20th day of March, A.D. 1997 at 2:22 o'clock P.M. and duly recorded in Vol. M97 on Page 8245 by Bernetha G. Letsch, County Clerk  
FEE \$15.00 Kathleen Rose

RECORDED IN INDEX TO PLAT OF Klamath Falls, Oregon, Vol. 1, Pg. 178, dated 10-10-1981.  
MODIFICATION OF DEED OF TRUST RECORDED ON 03-19-1997 BY TINA M. FISHER, NOTARY PUBLIC, #045724.

RECORDED IN RECORDS OF KLAMATH COUNTY AS MODIFICATION OF DEED OF TRUST RECORDED ON 03-19-1997.

RECORDED IN RECORDS OF KENYON HILLS STATE BANK AND TRUST COMPANY AS MODIFICATION OF DEED OF TRUST RECORDED ON 03-19-1997.

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