

C. RAY SMITH,

Grantor(s) hereby grant, bargain, sell and convey to:

CARSHALL C. CARLISLE, III and CHERYL L. CARLISLE, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 260,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 3003 VALE ROAD, KLAMATH FALLS, OR 97603

Dated this 20 day of March, 1997.

C. Ray Smith
C. RAY SMITH

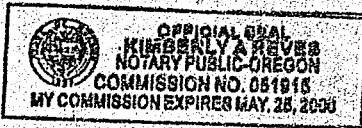
STATE OF OREGON

COUNTY OF KLAMATH

SS. March 20 19 97

Personally appeared the above named C. RAY SMITH

and acknowledged the foregoing instrument to be his voluntary act.



Before me:

Kimberly A. Leve

Notary Public for Oregon

My commission expires 5/28/2000

(seal)

ESCROW NO. MT40578-KA

Return to:

CARSHALL C. CARLISLE, III
3003 VALE ROAD
KLAMATH FALLS, OR 97603

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 of Section 7 and the NW1/4 NW1/4 of Section 8, all in Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a 5/8 inch iron pin from which the corner common to Sections 5, 6, 7 and 8 bears North 49 degrees 02' 09" East a distance of 1,145.00 feet (said Section corner marked by an iron axle); thence South 87 degrees 39' 31" East 584.94 feet to a 5/8 inch iron pin; thence North 00 degrees 24' 21" East 56.00 feet to a 5/8 inch iron pin; thence South 89 degrees 32' 50" East along the Southerly side of a fence 627.51 feet to a 5/8 inch iron pin on the Easterly line of that tract of land described in Deed Volume 318 page 686, of the Klamath County Deed Records; thence South 26 degrees 35' 59" East along said Easterly line 690.64 feet to 1/2 inch iron pin at the Southeast corner of said deed volume; thence Westerly 665 feet, more or less, to the North 1/16 corner of said Sections 7 and 8; thence Southerly along the Section line common to said Sections 7 and 8, 927 feet, more or less, to the Northerly right of way line of State Highway No. 140; thence Northwesterly along said right of way line 967 feet, more or less, to a 5/8 inch iron pin at the Southeast corner of Deed Volume 320 page 50 of Klamath County Deed Records; thence North 02 degrees 38' 55" East 383.40 feet to a 5/8 inch iron pin at the Northeast corner of said Deed Volume; thence North 02 degrees 36' 50" East 810.44 feet to the point of beginning.

INCLUDING a 30 foot easement for ingress and egress Southerly of, measured at right angles to, the following described line; beginning at the above point of beginning; thence North 87 degrees 39' 31" West 442.70 feet to the Easterly right of way line of Booth Road.

With bearings based on recorded Survey No. 2198, as recorded in the office of the Klamath County Surveyor.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 20th day
of March A.D., 19 97 at 3:39 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 8278

FEE \$35.00

by Bernetha G. Letsch, County Clerk
Kathleen Ross