

RESCISSON OF NOTICE OF DEFECT

Loan No. 1023322488

MTC-10354

TS No. 312561

34776

Vol. 1997 Page 8440

Reference is made to that certain Trust Deed in which PHILLIP L. LINDLEY AND ALLISON K. LINDLEY,
HUSBAND AND WIFE was Grantor, DIRECTORS MORTGAGE LOAN CORPORATION, A CALIFORNIA CORPORATION was
 Beneficiary and said Trust Deed was recorded SEPTEMBER 10, 19 93, in Book M93 Volume
No. M93 at page 23153 or as Instrument Abstract No. 67834 (indicate which), of
 the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the

the following real property situated in said county: LOT 2 IN BLOCK 3, TRACT NO. 1007, WINCHESTER,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON.

P3:21
MAR 21 97
 A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell or part of the above
 described real property to satisfy grantor's obligations secured by said trust deed was recorded on JANUARY 13, 19 97,
 in said mortgage records in Book M97 Volume No. M97 at page 928 or as Instrument Abstract No. 31200
XXVII No. 31200 (indicate which); thereafter by reason of certain payments on said obligations made as permitted by
 the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed,
 paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and
 remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it
 being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past,
 present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any
 respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without
 prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it
 has caused its corporate to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by
 order of its Board of Directors.

CAL-WESTERN RECONVEYANCE CORPORATION

Dated: MARCH 19, 19 97

 WENDY V. PERRY, ASST. VICE PRESIDENT

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

SS.

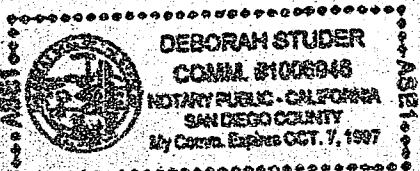
On MARCH 19, 19 97, before me the undersigned, a Notary Public in and for said state, personally appeared
 WENDY V. PERRY

personally known to me (or proved to me on the basis of satisfactory
 evidence) to be the person(s) whose name(s) is/are subscribed to the
 within instrument and acknowledged to be that he/she/they executed the
 same in his/her/their authorized capacity(ies), and that by his/her/their
 signature(s) on the instrument the person(s), or the entity upon behalf
 of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 
 Notary Public of California

(THIS AREA FOR OFFICIAL NOTARY SEAL)



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SEARCHED

INDEXED

SERIALIZED

STATE OF OREGON : COUNTY OF KLAMATH : ss.

RECEIVED IN THE CLERK'S OFFICE OF THE COUNTY OF KLAMATH, OREGON, ON THE 21ST DAY OF MARCH, 1997, BY KATHLEEN ROSE, CLERK OF THE COUNTY OF KLAMATH, OREGON, FOR RECORDING AS A MORTGAGE.

Filed for record at request of Amerititle the 21st day
of March A.D. 1997 at 3:21 o'clock P.M., and duly recorded in Vol. M97
of Mortgages on Page 8440
by Bernetha G. Letsch, County Clerk
FEE \$15.00 by Kathleen Rose

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THIS AFFIDAVIT OF CIVIL NOTARY IS MADE

IN THE STATE OF OREGON

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