

ASSIGNMENT

THE STATE OF OREGON

COUNTY OF KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First State Bank

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated OCTOBER 18, 1996 executed by GLEN D. RATCLIFF AND PATRICIA L. RATCLIFF (to KLAMATH FALLS TITLE COMPANY, Trustee, and to his successors,) for the benefit of GIBRALTER, INC. recorded on 1-30-97 in M97/2803 of the real property records of KLAMATH COUNTY, OREGON, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

LOT 8 AND THE SOUTH 25 FEET OF LOT 9 IN BLOCK 7 OF FAIRVIEW ADDITION NO. 2 TO THE CITY OF KLAMATH FALLS ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated OCTOBER 18, 1996 executed by GLEN D. RATCLIFF AND PATRICIA L. RATCLIFF, payable to the order of GIBRALTER, INC. in the original stated amount of \$ 15,905.90, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

EXECUTED this

FEB 10 1997

ATTESTED:

Kim Ingram
Kim Ingram, Assistant Secretary

STATEWIDE MORTGAGE COMPANY

Suzanne Henderson
Witness: Suzanne Henderson

Jorge M. Ojeda
Jorge M. Ojeda, Vice President

Chastity Stull
Witness: Chastity Stull

Address of Assignor:

Statewide Mortgage Company
500 Riverhills Bus Park Ste. 590
Birmingham, AL 35242

Address of Assignee:

FIRST STATE BANK
400 WEST 15TH STREET
AUSTIN, TEXAS 78701

THE STATE OF ALABAMA

COUNTY OF SHELBY

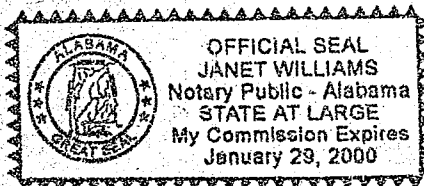
On this the 10th day of Feb., 1997, before me, the undersigned, a Notary Public in and for the State of Alabama duly commissioned and sworn, personally appeared Jorge M. Ojeda to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.

Janet Williams
Notary Public, State of Alabama

PREPARED BY AND AFTER RECORDING RETURN TO:

Statewide Mortgage Company
500 Riverhills Business Park, Suite 590
Birmingham, AL 35242
(205) 991-9550
ACCT# 70302085
232



STATE OF OREGON : COUNTY OF KLAMATH: ss:

Filed for record at request of Statewide Mortgage Company the 24th day of March A.D., 19 97 at 2:30 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 8616

FEE \$10.00

Bernetha G. Letsch, County Clerk
by *Bernetha Letsch*