After recording return to: Farm Credit Services
                              PO Box 148
                              Klamath Falls, OR 97601

Customer/Note No. 22616-301
Douglas Bragg

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, AgAmerica, FCB, succesor in interest to The Federal Land Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Services, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein executed by Douglas S. Bragg and Edith Bragg, husband and wife; Thomas L. Bragg and Blanche Z. Bragg, husband and wife, recorded May 31, 1967, as Instrument No. --, Mortgage Book M64 Page 4030, records of Klamath County, State of Oregon, together with the note secured thereby and the proceeds due and to become due with interest.

Dated: _3-24-97_

LENDER

AgAmerica, FCB, successor by merger to
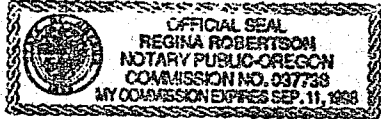the Federal Land Bank of Spokane and the
Farm Credit Bank of Spokane

BY: _____
     Authorized Agent

State of Oregon   )
)ss.
County of Klamath   )

On this _24_ day of March, 1997, before me personally appeared ___Greg Williams,___ known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.

OFFICIAL SEAL
REGINA ROBERTSON
NOTARY PUBLIC-OREGON
COMMISSION NO. 037738
MY COMMISSION EXPIRES SEP. 11, 1998

_____
Notary Public for the State of Oregon
Residing at Klamath County
My commission expires: ___9/11/98___

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of ___AgAmerica___ the _25th_ day
of ___March___ A.D., 19 _97_ at _2:34_ o'clock _P_.M., and duly recorded in Vol. _M97_,
of ___Mortgages___ on Page _8806_.

                                    Bernetha G. Letsch, County Clerk
FEE $10.00   by ___Kathlun Ross___