

After recording return to:

Farm Credit Services
PO Box 148
Klamath Falls, OR 97601Customer/Note No. 22633-302
Estate of Elaine Owens

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, AgAmerica, FCB, successor in interest to The Federal Land Bank of Spokane, ("Lender"), West 601 First Avenue, Spokane, Washington 99220-4005, hereby grants, conveys, assigns, and transfers to Northwest Farm Credit Services, ACA ("Assignee"), whose address is West 601 First Avenue, PO Box TAF-C5, Spokane, Washington 99220-4005 all of its right, title and interest in and to:

That certain Mortgage describing property therein executed by William S. Nicholson and Karen M. Nicholson, husband and wife, recorded September 5, 1974, as Instrument No. 92734, Mortgage Book M74 Page 11879, records of Klamath County, State of Oregon, together with the note secured thereby and the proceeds due and to become due with interest.

Dated: 3-24-97

LENDER

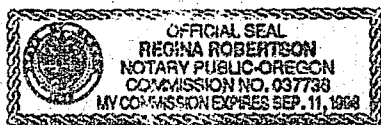
AgAmerica, FCB, successor by merger to
the Federal Land Bank of Spokane and the
Farm Credit Bank of Spokane

BY: Greg Williams

Authorized Agent

State of Oregon)
)ss.
County of Klamath)

On this 24 day of March, 1997, before me personally appeared Greg Williams, known to me to be the authorized agent of the AgAmerica, FCB that executed the within instrument and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated the he/she was authorized to execute said instrument.



Regina Robertson
Notary Public for the State of Oregon
Residing at Klamath County

My commission expires: 9/11/98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AgAmerica the 26th day
of March A.D., 19 97 at 10:00 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 8854

FEE \$10.00

Bernetha G. Letsch, County Clerk

by Kathleen Ross