

MTC 1396 - 8148
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 20, 1984 and recorded August 21, 1984 in Volume M84 at Page 14425 Microfilm Records of Klamath County, Oregon, executed by William R. G. Billings and Sylvia Billings, as Grantors

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

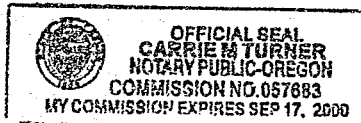
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE MARCH 26, 1997

Jean Phillips
 By: Jean Phillips--Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE COMPANY
 OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

MARCH 26, 1997



Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Carrie M. Turner
 Notary Public for Oregon
 My Commission Expires: Sept. 17, 2000

After recording return to:

Jackson County Title
 502 West Main
 Medford, Oregon 97501
 Escrow No. 72717

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 26th day of March A.D., 1997
 at 10:33 o'clock A. M. and duly recorded
 in Vol. M97 of Mortgages Page 8894

Bernetha G. Letsch, County Clerk

By *Kathleen Rose*
 Fee, \$10.00 Deputy.