Mre_ 41050 LLO STATUTORY WARRANTY DEEKOL_M97 Page_

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Myron Lee Newell & Beverty R. Newell, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 128 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

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Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$52,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON

LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930. "GRANTOR" Running Y Resort, Inc., an Oregon Corporation

Its Autherized Agent	
STATE OF OREGON)	
)ss. COUNTY OF KLAMATH) The foregoing instrument was acknowledged before me this 31	day of <u>Minich</u> 1997
by <u>Audy_ Whack</u> (Officer), the <u>Baker</u> behalf of the Corporation.	(Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official seal NOTARY PUBLIC FOR OFFICIAL	HOLLY HOLBERG NOTARY PUBLIC-OREGON COMMISSION NO. 056604 MY COMMISSION EXPIRES AUG. 11, 2000
NOTARY PUBLIC FOR OFFICON	\$203555555555555555555555555555555555555

ARRANTY DEED Running Y Resort, Inc. 5391 Running Y Road Klemath Falls, OR 97601 tyron Lee Newell 5007 Henley Rd Klemath Palls, OR 97603 Grantee AFTER RECORDING RETURN meriTitle 222 S 6th St Klamath Falls, CR 97601

STATE OF OREGON, County of Klamath SS. County Filed for record at request of: Amerititle SPACE RESERVED on this 28th day of March A.D., 1997 FOR o'clock_ 11:43 at · A.M. and duly recorded RECORDERS USE in Vol. ___ M97 ___of_Deeds Page 9118 ==

> Bernetha G. Letsch, County Clerk Deputy.

Until a change is requested, all tax statements shall be sent to the following address: Myron Lee Newell 6007 Hanley Rd Klarnath Falls, OR 97603