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AFTER RECORDING, RETURN TO:

JAMES H. SMITH
Attorney at Law
711 Bennett Ave.
Medford, OR 97504

ASSIGNMENT AND CONVEYANCE BY OWNER OF
SELLER'S INTEREST IN LAND SALE CONTRACT

DATE: MARCH 19, 1997

PARTIES: EDWARD A. MEDINA and ROSE MARIE MEDINA, "Assignor"
EDWARD A. MEDINA AND ROSE MARIE MEDINA TRUSTEES OR
THEIR SUCCESSORS IN TRUST, UNDER THE MEDINA LOVING®
TRUST DATED MARCH 19, 1997, AND ANY AMENDMENTS
THERE TO, "Assignee"

RECITALS:

A. Assignor holds legal title to the following described real property located in Klamath County, Oregon:

The Westerly 50 feet of the Westerly 100 feet of Lot 1, Block 2, First Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

B. Assignor has sold the property under terms of a Land Sale Contract dated November 28, 1995 by and between EDWARD A. MEDINA and ROSE MARIE MEDINA, as Seller and EDWARD A. MEDINA, JR., Purchaser, which Memorandum of Land Sale Contract was recorded on November 30, 1995 as Volume M95 Page 32672 in the Official Records of Klamath County, Oregon.

C. Assignor desires to assign and convey all their right, title and interest in the Land Sale Contract and the property to EDWARD A. MEDINA AND ROSE MARIE MEDINA TRUSTEES OR THEIR SUCCESSORS IN TRUST, UNDER THE MEDINA LOVING® TRUST DATED MARCH 19, 1997, AND ANY AMENDMENTS THERETO, Assignee. Assignor desires to acquire such interest on the terms and conditions set forth below:

AGREEMENT

1. Assignment and Conveyance: Assignor hereby assigns their right, title and interest in the Contract and conveys their right,

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title and interest in the Property to Assignee.

2. Assignee's Assumption: Assignee hereby assumes the obligations of the seller under the Contract and agrees to defend, indemnify and hold Assignor harmless therefrom.

3. Consideration: The consideration paid for this assignment is NONE. This assignment and conveyance is made to transfer title to a living trust.

4. Representations: THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

5. Context: In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed, and implied to make the provisions hereof apply equally to one or more individuals and/or corporations. Any references to seller shall include the term "vendor," and purchaser shall include the terms "buyer" or "vendee."

ASSIGNOR:

ASSIGNEE:

Edward A. Medina
EDWARD A. MEDINA

Edward A. Medina
EDWARD A. MEDINA, Trustee

Rose Marie Medina
ROSE MARIE MEDINA

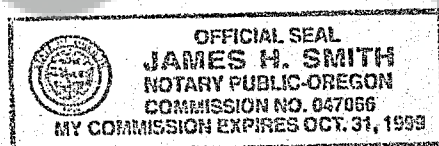
Rose Marie Medina
ROSE MARIE MEDINA, Trustee

STATE OF OREGON)

: ss.

County of Klamath)

Before me this 19th day of March, 1997, personally appeared EDWARD A. MEDINA and ROSE MARIE MEDINA and acknowledged the foregoing instrument to be their voluntary act and deed.



James H. Smith
JAMES H. SMITH

My Commission expires: 10/31/99

-2- ASSIGNMENT & CONVEYANCE BY OWNER OF SELLER'S INTEREST
IN LAND SALE CONTRACT

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of James H. Smith the 31st day
of March A.D. 19 97 at 2:19 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 9258

FEE \$35.00

by Bernetha G. Letsch County Clerk
Kathleen Ross