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WARRANTY DEED

Vol. 777 Page 9448

KNOW ALL MEN BY THESE PRESENTS, That GLEN S. GERDES AND DEBRA L. GERDES, HUSBAND AND WIFE AND KAREN M. GERDES, NOT AS TENANTS IN COMMON BUT WITH hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by MONTEMAR ASSOCIATES, LTD.

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

*THE RIGHT OF SURVIVORSHIP

Lot 07, Block 22 SPRAGUE RIVER VALLEY ACRES, as per plat recorded in records of said county

97 APR -1 P139

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever. And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

Any and All of Public Record

grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1,000.00

However, the consideration stated above is not intended to be a limitation of the consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

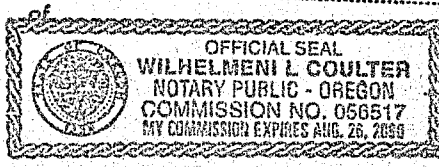
In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 24th day of March, 1997; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

GLEN S. GERDES
DEBRA L. GERDES
KAREN M. GERDES
March 12, 1997

STATE OF OREGON, County of Jackson
This instrument was acknowledged before me on
by Karen Gerdes
This instrument was acknowledged before me on
by
as



Wilhelm L. Coulter
Notary Public for Oregon
Aug. 26, 2000

Grantor's Name and Address
MONTEMAR ASSOCIATES, LTD.
P.O. Box 1379
Ashland, OR 97520
After recording return to (Name, Address, Zip):
MONTEMAR ASSOCIATES, LTD.
P.O. Box 1379
Ashland, OR 97520
Until requested otherwise send all tax statements to (Name, Address, Zip):
MONTEMAR ASSOCIATES, LTD.
P.O. Box 1379
Ashland, OR 97520

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,
County of } ss.
I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page and/or as fee/file/instrument/microfilm/reception No. Record of Deeds of said County. Witness my hand and seal of County affixed.
By NAME TITLE Deputy.


cb/ 35-

County of Lincoln

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FORM No. 23—ACKNOWLEDGMENT.
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known to me to be the identical individual..... described in and who executed the within instrument and
acknowledged to me thatexecuted the same freely and voluntarily.

 OFFICIAL SEAL
JO ANNA M COURTNEY
NOTARY PUBLIC - OREGON
COMMISSION NO. 056672
MY COMMISSION EXPIRES AUG. 13, 2009


My commission expires 8/13/00 Notary Public for Oregon

County of Lincoln

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JO ANNA M COURTNEY
NOTARY PUBLIC - OREGON
COMMISSION NO. 056672
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My commission expires 8/13/00 Notary Public in Oregon

Filed for record at request of Monte Mar Associates the 1st day
of April A.D., 19 97 at 1:39 o'clock P.M., and duly recorded in Vol. M97
of Deeds on Page 9448

by Berneltha G. Leisch, County Clerk
Kathleen Ross

[The page contains faint, illegible markings and bleed-through from the reverse side.]

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