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97 APR 2 AM 04 VOL M97 Page 9572

## MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on March 27, 1997,  
Creative Houses, L.L.C.,  
Barbara J. Kaylor-Sheridan,  
made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s) and the latter agreed to purchase from the vendor(s) the fee simple title in and to the following described real property in  
Klamath County, State of Oregon, to-wit:

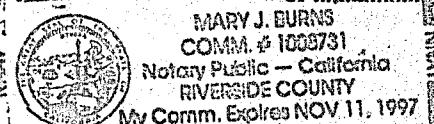
Parcel 1 of Land Partition 38-96, being a portion of  
Lot 11 of FAIR ACRES SUBDIVISION NO. 1, situated in the NW 1/4  
SE 1/4 of Section 35, Township 38 South, Range 9 East of the  
Willamette Meridian, in the County of Klamath, State of Oregon  
CODE 41 MAP 3809-35DB TL 3200

Commonly Known as 1209 Wizard Street  
The true and actual consideration for the transfer, set forth in the contract, is \$80,000, payable \$3,000  
down on the signing of the contract and the balance payable in  monthly,  quarterly,  semi-annual,  annual  
installments (indicate which) of not less than \$762.53 each. All deferred payments shall bear interest at the  
rate of 11.5% per annum from the date of the contract until paid.

In Witness Whereof the vendor(s) has executed this memorandum on April 1, 1997.  
If the vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other  
person duly authorized to do so by order of its board of directors. Leigh R. Gress

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS  
INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS.  
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEES  
TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY  
PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY  
LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN  
ORS 309.30.

NOTE: The foregoing memorandum "shall be recorded by the conveyor  
not later than 15 days after the instrument is executed and the parties  
are bound thereby." ORS 93.635.

copySTATE OF OREGON, County of Riverside) ss.This instrument was acknowledged before me on March 31, 1997,  
by Leigh R. Gress & Davis Lee Gress.This instrument was acknowledged before me on March 31, 1997,  
by Mary J. Burns.as Notary Public  
State of Oregon, Cr.Mary J. Burns  
Notary Public for OregonMy commission expires 11-11-97

Vendor's Name and Address
Vendor's Name and Address
After recording return to (Name, Address, Zip): <b>ASPEN TITLE &amp; ESCROW, INC.</b> 525 MAIN STREET Klamath Falls, OR 97601
Until requested otherwise send all tax statements to (Name, Address, Zip): <b>BARBARA J. KAYLOR SHERIDAN</b> 1851 OLD FORT RD. Klamath Falls, OR 97601

SPACE RESERVED  
FOR  
RECORDER'S USESTATE OF OREGON, } ss.  
County of }I certify that the within instrument  
was received for record on the \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_\_, at  
\_\_\_\_\_ o'clock A.M., and recorded in  
book/reel/volume No. \_\_\_\_\_ on page  
\_\_\_\_\_ and/or es fee/file/instru-  
ment/microfilm/reception No. \_\_\_\_\_,  
Record of Deeds of said County.Witness my hand and seal of  
County affixed.NAME \_\_\_\_\_  
By \_\_\_\_\_ TITLE \_\_\_\_\_  
Deputy \_\_\_\_\_

STATE OF OREGON,

County of KLAMATH  
before me appeared

ss.

On this 1st day of APRIL

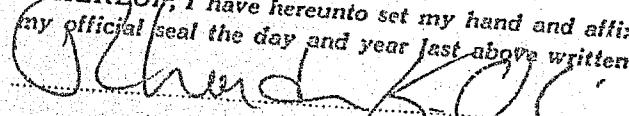
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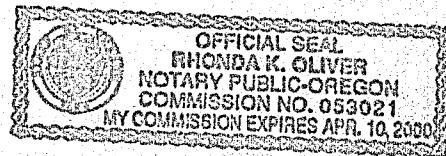
, 1997,

GINGER LEE HARRIS AND AUBREY DALE HARRIS  
both to me personally known, who being

duly sworn, did say that they are the Member/Managers  
 of CREATIVE HOUSES, L.L.C.  
 the within named Corporation, and that the seal affixed to said instrument  
 is the Seal of the above named Corporation, and that it is the responsibility of its officers  
 to acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
 my official seal the day and year last above written.

  
 Notary Public for Oregon.  
 My Commission expires APRIL 10, 2000.



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 2nd day  
 of April A.D. 19 97 at 11:04 o'clock A.M., and duly recorded in Vol. M97  
 of Deeds on Page 9578

FEE \$35.00

Bernetha G. Letsch, County Clerk  
