

35350

AFTER RECORDING RETURN TO:

T.D. Service Company  
2630 116th Avenue NE, Ste. 200  
Bellevue, WA 98004

97 APR -3 A9:02

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TD #: 0-885C

Loan #: 43-18-540963482

Title #: K-50453

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which MICHAEL W. SALTENBERGER

RECD, USDA, ACTING THROUGH OREGON STATE was grantor,  
RURAL DEVELOPMENT, ACTING ON BEHALF OF THE RURAL HOUSING SERVICES, SUCCESSOR IN\* was trustee and  
beneficiary, said trust deed was recorded on 12/05/1986, in book/reel/volume No. M86  
at page 22398 or as fee/file/instrument/microfilm/reception No. (indicate which);  
(indicate which), of the mortgage of records of KLAMATH County, Oregon, and conveyed to  
the said trustee the following real property situated in said county:

LOT 2 OF DAVIS SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE  
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

COMMONLY KNOWN AS: 31342 COLLEGE STREET, BONANZA, OREGON 97623.

\*INTEREST TO THE FHA, STATE OF OREGON, USDA

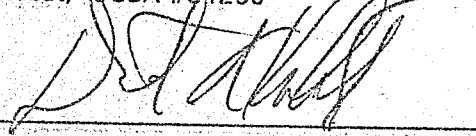
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all  
or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on  
MARCH 17, 1997, in said mortgage records, in book/reel/volume/No. M97 at  
page 7762 or as fee/file/instrument/microfilm No. (indicate which);  
thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Re-  
vised Statutes, the default described in said notice of default has been removed, paid and overcome so that  
said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw  
said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are rein-  
stated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said  
notice of default had not been given; it being understood, however, that this rescission shall not be construed  
as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any  
right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or  
obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to  
be made pursuant to said notice so recorded.

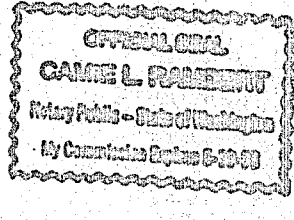
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a  
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by  
by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 31, 1997

David A. Kubat, OSBA #84265



State of Washington  
County of Snohomish } ss.

This instrument was acknowledged before me on March 31, 1997, by David A. Kubat.

Camie L. Rambert  
Notary Public in and for the State of Washington,  
Residing at Bothell  
My Commission Expires: 5/19/98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 3rd day  
of April A.D., 19 97 at 9:02 o'clock A.M., and duly recorded in Vol. M97  
of Mortgages on Page 9719

FEE

\$10.00

Bernetha G. Letsch, County Clerk  
by Kathleen Rose