

35493

'97 APR -7 09:06

Vol. M97 Page 10052

After recording return to:
AgAmerica, FCB
P. O. Box 148
Klamath Falls, OR 97601

Customer/Note No. 22702/301
Carson P. Merkley
Michael G. O'Brien

FULL RELEASE - Debt Discharged

For good and valuable consideration, Lender certifies as follows:

X Release/Debt Fully Discharged: The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

Federal Land Bank Mortgage dated June 16, 1978 executed by Carson P. Merkley, same person as Carson Merikley, and Elizabeth M. Merkley, same person as Elizabeth Merikley, husband and wife, recorded June 26, 1978 as instrument No. 50667 in Volume M78, page 13629 of Mortgage records of Klamath County, State of Oregon.

Mortgage Reamortization Agreement dated May 2, 1986 executed by Carson P. Merkley and Elizabeth M. Merkley, husband and wife; Michael O'Brien and Carol L. O'Brien; and Creighton E. Bailey and Jeannette L. Bailey, husband and wife, recorded July 29, 1986 as instrument No. 64182 in Vol. M86, Page 13320 in Mortgage Records of Klamath County, State of Oregon.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

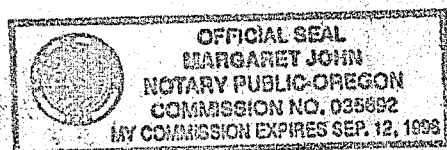
Dated: April 3, 1997

Lender: AgAmerica, FCB successor by interest to
Federal Land Bank of Spokane

Greg Williams
Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On April 3, 1997 before me personally appeared Greg Williams, Regional Vice President, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at Klamath Falls, Oregon
My commission expires 9/12/98

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AgAmerica the 7th day
of April A.D., 19 97 at 9:06 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 10052

FEE \$10.00

Bernetha G. Letsch, County Clerk
by Kathleen Rose