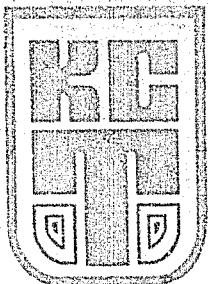


35510



KLAMATH COUNTY TITLE COMPANY

Vol. 1997 Page 10092

K-50356-D

STATUTORY WARRANTY DEED
 (Individual or Corporation)

SHIELD CREST, INC. an estate in fee simple

conveys and warrants to HOWARD G. WAUGH and SUSAN A. WAUGH, husband and wife with full, Grantor,
rights of survivorship, Grantee,
 the following described real property in the County of Klamath and State of Oregon.

Parcel 1 of Land Partition 18-96 which is located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$
 of Section 7, Township 39 South, Range 10 East of the Willamette
 Meridian.

97 APR -7 AM 1:07

This property is free of liens and encumbrances, EXCEPT SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

And further no Manufactured Home shall be placed on the above described property.

The true consideration for this conveyance is \$ 24,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 3rd day of April 19 97. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

SHIELD CREST, INC.

By: Helen J. Cheyne Title: President

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me
 this 4th day of April 19 97
 by Helen J. Cheyne, President and
 by _____
 of Shield Crest
 a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires:

Notary Public for Oregon
 My commission expires: 12/19/2000

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

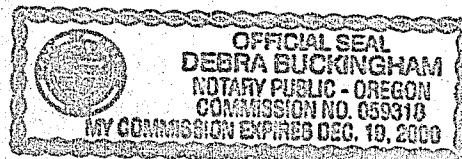
HOWARD G. & SUSAN A. WAUGH
 50 TOWNSHIP ROAD
 KLAMATH FALLS, OREGON 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

SAME AS LISTED ABOVE

NAME, ADDRESS, ZIP



10093

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 7th day
of April A.D., 19 97 at 11:07 o'clock A. M., and duly recorded in Vol. M97
of Deeds on Page 10092

Bernetha G. Letsch, County Clerk

FEE \$35.00

by

Kathleen Rose

