

35573

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ADDITION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which SCOTT D. COSSAIRT was grantor, Bonnie Serkin was trustee and GREENTREE FINANCIAL CORP was beneficiary; said trust deed was recorded MARCH 27, 1995, in book/reel/volume No. M 95 at page 8467 or as document/for file/instrument/microfilm No. (Indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county: LOT 35 in Block 21 of FOURTH ADDITION TO KLAMATH RIVER ACPOS

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on SEPT 3, 1996, in said mortgage records, in book/reel/volume No. M 96 at page 27466 as an document/for file/instrument/microfilm No. (Indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any amount in default, present or future, under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice as recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 3-6, 1997

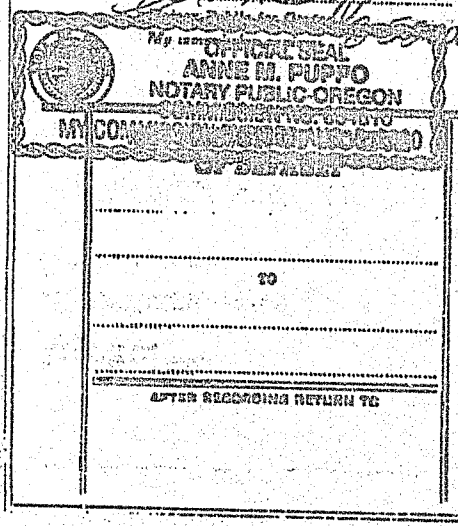
Glen H. Prohaska

Trustee

(If granted by a corporation, this corporate seal)
(If the signer of the above is a corporation, use the form of acknowledgment opposite)

STATE OF OREGON,
County of MULTNOMAH
MARCH 6, 1997
Glen H. Prohaska
and acknowledged the foregoing instrument to be
his voluntary act and deed.

(OFFICIAL SEAL)
Notary Public for Oregon
Anne M. Puppo



STATE OF OREGON, County of () ss.
Personally appeared () and (), who, being duly sworn, each for himself and not one for the other, did say that the former is the () and that the latter is the () of (), a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be his voluntary act and deed.
Notary Public for Oregon
My commission expires: ()

STATE OF OREGON,
County of Klamath ss.
Filed for record at request of:
Keno Realty
on this 8th day of April A.D., 1997
at 10:17 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 10256
Bernetha G. Letsch, County Clerk
By Kathleen Brown
Fee, \$10.00
20.00 Non-standard form
Deputy.

97 APR -8 AMO:17

ck
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