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35574

SATISFACTION OF MORTGAGE Vol. M97 Page 10257

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK, NKA SOUTH VALLEY BANK & TRUST owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 23RD day of NOVEMBER, 1994, made and executed by ALLAN L. CRAIGMILES AND JANE A. CRAIGMILES, AS HUSBAND AND WIFE the mortgagor therein, to SOUTH VALLEY BANK & TRUST the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M94 Record of Mortgages on page 868 or as fee/file/instrument/microfilm/reception No. 93536 (indicate which) on JANUARY 12, 1995;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 2ND day of APRIL, 1997; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY BANK & TRUST

BY: Jeffrey S. Bradford

JEFFREY S. BRADFORD, VICE PRESIDENT

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____, 19____,

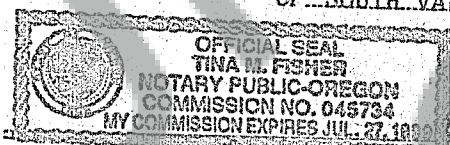
by _____

This instrument was acknowledged before me on 4-2, 1997,

by JEFFREY S. BRADFORD

as VICE PRESIDENT

of SOUTH VALLEY BANK & TRUST



Tina M. Fisher

My commission expires 7-27-99 Notary Public for Oregon

Satisfaction of MORTGAGE

CRAIGMILES, ALLAN & JANE

VS

SOUTH VALLEY BANK & TRUST

AFTER RECORDING RETURN TO
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$10.00

STATE OF OREGON } ss.
County of Klamath

I certify that the within instrument was received for record on the 8th day of April, 1997, at 10:18 o'clock A.M., and recorded in book/reel/volume No. M97, on page 10257, or as fee/file/instrument/microfilm/reception No. 35574, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen R. Dean Deputy

27 APR -8 AM:18