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THIS AGREEMENT, Made and entered into this 7th day of April 1997, Klamath County/Pure project
THIS AGREEMENT, Made and entered into this 7th day of April
by and between Klamath County/Pure project hereinafter called the first party, and Forest Products Federal Credit Union hereinafter called the second party: W. I.T.N.E.S.S.E.T.N.
hereinafter called the first party, and Forest Products Federal Credit Union
hereinafter called the second party; WITNESSETH:
hereinafter called the second party; WITNESSETH: On or about 19 Charles E. Sikes , being the owner of the tollowing described.
Total described property in Alamath County Oracon to mile
Lot 81 and the Easterly 26 Feet of Lot 80, LEWIS TRACTS, in the County of Klamath, State of Oregon.
of Klamath, State of Oregon
보다 보고 있는 그는 그는 그는 그를 가지 않는 것이 되었다. 그는 사람들은 사람들은 그를 가지 않는 것이 되었다. 그를 가지 않는 것이 없는 사람들은 사람들은 사람들은 사람들은 사람들은 사람들은
of Klamath, State of Oregon. CODE 41 MAP 3809-35CD TAX LOT 1400
하는 보고 보고 있는데 하는 사람들이 함께 하는 다른 사람들이 되었다면 보고 있다면 보고 있다면 보고 있다면 보고 있다면 함께 되었다면 되었다면 보다. 그 보고 보고 있다면 보다는 모든 사람들은 모든
그 하이 아니 아버지는 사람들은 시작으로 사용되었다. 그 아들이 불어하는 아니었다며 그녀들은 생활하다. 그는 생활하는 생활하는 그 사람들은 사람들이 다른 사람들이 아니는 사람들이 다른 사람들이 다른 사람들이 되었다.
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그는 사람들이 아니는 그래, 그는 그래는 사람들이 아니는 사람들은 사람들은 사람들은 사람들은 사람들이 사람들을 하는 것이 되었다면 하는 것이 나를 하는 것이다.
executed and delivered to the first party his certain. TRUST DEED.
(herein called the first party's lien) on said document of otherwise)
(herein called the first party's lien) on said described property to secure the sum of \$3.500.00, which lien was -Recorded on July 30, 1993, in the Records of Klamath County,
-Recorded on July 30, 19.93, in the Records of Klamath County, Oregon, in book/reel/volume No. M-93 at page 18847 thereof or as document/tee/file/instrument/microfilm No. 65481 (indicate which); -Filed on 19, in the office of the office of the county, Oregon, where it bears the document/fee/file/instrument/microfilm No. (indicate which); -Created by a security agreement, notice of which was given by the filing on 19, of a financing statement in the office of the Oregon Secretary of State
microfilm No. 65481 (indicate which);
Filed on
County, Oregon, where it bears the document/fee/file/instrument/microfilm No.
(indicate which);
—Created by a security agreement, notice of which was given by the filing on
a financine statement in the office of the October Secretary of State
and in the office of the Department of Motor Vehicles where it bears file No
a financing statement in the office of the Oregon Department of Motor Vehicles where it bears file No
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Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loss the sum of \$138,300,00
described, with interest thereon at a rate not exceeding 9.375 % per annum, said loan to be secured by the said
second party's lien) upon said property and to be repaid within not more than 30
10 made the second party to make the land land land and the
To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the second party as above set forth.
NOW, THEREFORE, for value received and for the purpose of inducing the second party as above set forth. aforesaid, the first party, for himself, his personal representatives of inducing the second party to make the loan
aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants,
said first party's lien on said described property is and shall representatives (or successors) and assigns, that the
be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior
ordination agreement shall be null and void and of no force or effect. It is expressly understood and agreement that positive tree or effect.
It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.
III CONSTRUING THIS SHOOMING CONSTRUING AND CONTRACT CONTRACT OF THE CONTRACT CONTRA
the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.
IN WITNESS WHEREOF the undersisted has been
poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors all to the affixed hereunto by its officers
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