

MTC 1396 - 8183
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated January 5, 1997 and recorded January 17, 1997 in Volume M97 at Page 1526, Microfilm Records of Klamath County, Oregon, executed by DAVID H. PANOSSIAN AND TERESA R. PANOSSIAN, as Grantors,

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

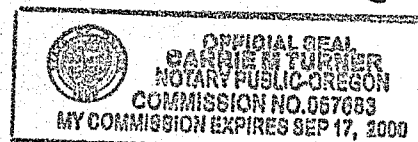
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE APRIL 9, 1997

By: Jean Phillips - Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE COMPANY
 OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 9, 1997



Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Carrie M. Turner
 Notary Public for Oregon
 My Commission Expires: Sept. 17, 2000

After recording return to:
 DAVID AND TERESA PANOSSIAN
 1540 N. ELDORADO
 KLAMATH FALLS, OREGON 97601

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Amerititle
 on this 9th day of April A.D., 1997
 at 11:14 o'clock A. M. and duly recorded
 in Vol. M97 of Mortgages Page 10523
Bernetha G. Leisch, County Clerk
 By Kurtis Ross
 Fee: \$10.00 Deputy.

97 APR -9 AM:14