

MTC 1396 - 9181  
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated December 15, 1996 and recorded January 17, 1997 in Volume M97 at Page 1523, Microfilm Records of Klamath County, Oregon, executed by DAVID H. PANOSSIAN AND TERESA R. PANOSSIAN, as Grantors

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

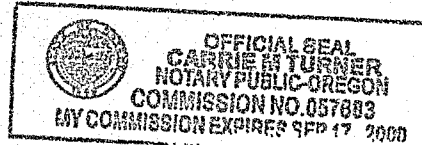
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE APRIL 9, 1997

By: Jean Phillips Assistant Secretary  
AMERITITLE formerly known as MOUNTAIN TITLE COMPANY  
OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 9, 1997



Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Carrie M. Turner  
Notary Public for Oregon  
My Commission Expires: Sept. 17, 2000

After recording return to:  
David and Teresa Panossian  
1540 N. Eldorado  
Klamath Falls, Oregon 97601

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 9th day of April A.D., 1997  
at 11:14 o'clock A. M. and duly recorded  
in Vol. M97 of Mortgages Page 10525

Bernetha G. Letsch, County Clerk

Fee, \$10.00

Deputy