35775 yr Trust deed	APR 10 M1:20	Vol. <u>1997</u> Page 10646
		STATE OF OREGON, County of
JOHN P. REINAS		was received for record on the
JACK DAVIS	FCR	Back/reel/volume No on pa
Geneticary's forms and Address	RECONDER'S USE	AMENIA AMERICA IN A TOTAL AND
After recording, return to (Harro, Address, Zp): ASPEN TITLE & ESCROW, INC.		William Of Said County
KLAMATH FALLS. OR 97601		
THIS TRUST DEED Joseph 2-1		By, Deput
THIS TRUST DEED, made this 3rd JOHN P. REINAS ASPEN TITLE & ESCROW, INC. JACK DAVIS Grantor irrevocably grants, bargains, sells	day of April	, 19. 97., between
ASPEN TITLE & ESCROW, INC. JACK DAVIS	13 90 80	, as Grantor
	and secure of a fact of the filler of the second of the se	, as Trustee, and
Grantor irrevocably grants, bargains, sells	WITNESSETH:	, as Beneficiary
County, Oregon, d	escribed as	n trust, with power of sale, the property is
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CODE 78 MAP 3606-9DA TL 2201		
ogether with all and singular the tenements, hereditaments		
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TWENTY EIGHT THOUSAND AND NO/100 DO	ANCE of each agreement of	on hereafter attached to or used in connection with
(\$28,000.00)	LILARS on the day of the major and the sea of the sea	grantor herein contained and prement of the
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which are in excess of the encount required to pay all research costs, expanse and atterney's been excessarily point or in each proceedings, shall be poid to bunstlein; and lepplied by it titled geen any controlled control or expenses and atterney's lean, both in the total and appollate occurs, necessarily poid or incurred by beneficiary in each proceedings, and the balance applied upon the inhibitedness secured hereby; and granter agees, at its own inspired, by beneficiary in each proceedings, and the balance applied upon the inhibitedness secured hereby; and granter agees, at its own inspired, the state inchination and executive such intrinsants as shall be necessary in obtained and comparation, promptly quality beneficiary in each process. In the same presentation of this deed and the note for endorsomant (in case of tall reconveyamon, for 'cancellation'), without situesting the liability of any param for the processary and the indobtedness, trustee may (2) conson to the making of any map or plat of it the property; (b) join in granting any camenator or reacting any restriction literon; (a) join in any subscribination or other agreement allecting this deed or the lien or charge three control of the property. The drantes in any reconveyamon may be described at the "person or persons of the survives mentioned in this paragingh shall be not less than \$5.

10. Upon any delatal by granter herounder, bandliciary may at any time without rotion, either in practice of the property or any part threath, in its own mans use or otherwise collect the rotio, sinker any practice of the property or any part threath, in the own mans use or otherwise collect the rotio, lawses and profile, including those part and believes to the property or any part threath, in the own mans use or otherwise collect the rotio, lawses and profile, or the proceeds of irred and other insurance palicies or compensation or awards for any taking or damage of the property, and in such order as bandlicary may device collect the rotio, but any advantage 10647 attached hereto, and that the grantor will warrant and lorever defend the same against all persons whomsoever.

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collateral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage by providing evidence that grantor has obtained property coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiary, which cost may be added to grantor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed ere:

(a)* primarily for grantor's personal, family or household purposes (see Important Notice below);

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract ecured hereby, whether or not named as a beneficiary herein. In construing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals. IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first above written. *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the henoficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation 2, the henoficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. P. REINAS MHOL If compliance with the Act is not required, dirregard this notice STATE OF OREGON, County of Klamath This instrument was acknowledged before me on April by JOHN P. REINAS This instrument was acknowledged before me on .. by .. OFFICIAL SEAL CAROLE A. LINDE NOTARY PUBLIC-OREGON COMMESSION NO. 058736 MONEJOPINES AUG. 15, 2004 Notary Public for Oregon My commission expires i JULL RECONVEYANCE (To be used only when obligations have been paid.) STATE OF OREGON: COUNTY OF KLAMATH: SS. loth Filed for record at request of _____ Aspen Title & Escrow

11:20 o'clock A. M., and duly recorded in Vol. M97

on Page

10646

Bernetha G. Letsch, County Clerk

____A.D., 19 <u>97</u> at _

Mortgages

April

FEE

\$15.00