MTC 41166-PS VOL STATUTORY WARRANTY DEED

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Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Michael L. Wilcher & Eddie Wilcher , as Tenants in Common , Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 113 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

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Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$66,900.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: List Agent Stranger	Socie
STATE OF CREGON))ss.	
	viedged before me this 1th day of <u>April</u> , 19 <u>97</u>
by Judy Urbank (Coperation.	officer), the Bucker (Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official seal	OFFICIAL SEAL HOLLY HOLD BERG NOTARY PUBLIC OREGON COMMISSION NO. 056604 MY COMMISSION EXPIRES AUG. 11, 2000
WARRANTY DEED Running Y Resert, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor Michael L. Wilcher	STATE OF OREGON, County of Klamath Filed for record at request of: Americitle
Eddie Wilcher P.O. Box 197 Keno, OR 97627 Grantee	SPACE RESERVED on this 11th day of April A.D., 1997 FOR at 11:00 o'clock A. M. and duly recorded RECORDERS USE in Vol. M97 of Deeds Page 10771
AFTER RECORDING RETURN TO Michael & Eddie Wilcher PO Box 197 Keno, OR 97627	Bernetha G. Letsch, County Clerk By Kathlen Ross Deputy

Until a change is requested, all tax statements shall be sent to the following address:

Michael L. Wilcher Eddie Wilcher P.O. Box 197 Keno, OR 97627