

MTC 40816-MS
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated June 21, 1993 and recorded June 22, 1993, in Volume M93 at Page 14688, Microfilm Records of Klamath County, Oregon, executed by RAYMOND J. SMITH AND JACULYN S. SMITH, as Grantors

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

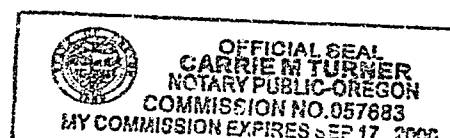
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE APRIL 14, 1997

[Signature]
 By: Jean Phillips--Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE COMPANY
 OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 14, 1997



Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

[Signature: Carrie M. Turner]
 Notary Public for Oregon
 My Commission Expires: Sept. 17, 2000

After recording return to:
 Raymond and Jacquelyn Smith
 73 Pine Street
 Klamath Falls, Oregon 97601

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 14th day
 of April A.D. 19 97 at 11:08 o'clock A M., and duly recorded in Vol. M97
 of Mortgages on Page 10952

FEE \$10.00

by Bernetha G. Leisch, County Clerk
[Signature]

97 APR 14 AM 10:08