35965

Record and Return to: STANDARD TRUSTEE SERVICE COMPANY WASHINGTON 2600 STANWELL DRIVE, SUITE 200

CONCORD, CA 94520 (800) 995-2670

Vol. 797 Page 11014

T.S. No: OTFS049404 Loan No: 3675400703

## NOTICE OF DEFAULT AND ELECTION TO SELL

The Trustee, under the terms of the Trust Deed described herein, at the direction of the Beneficiary, hereby elects to sell the property described in said Trust Deed to satisfy the obligations secured thereby,

PARTIES IN THE DEED OF TRUST:

GRANTOR(S): J. M. JANSEN

TRUSTEE:

**M** 

ASPEN TITLE COMPANY

BENEFICIARY: TRANSAMERICA FINANCIAL SERVICES

DESCRIPTION OF THE PROPERTY:

LOT 19, BLOCK 19, SECOND ADDITION TO KLAMATH RIVER ACRES, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Property commonly known as: 9807 BEN KERNS ROAD, KENO, OR 97627

TRUST DEED INFORMATION: C.

May 22, 1987 DATED DATE: RECORDING DATE: May 26, 1987

RECORDING NUMBER:

Book: M87

Page: 8937

RERECORDED ON:

Rec# Book: Page:

RECORDING PLACE:

Official records of the County of KLAMATH

State of Oregon

DEFAULT: The Debtor(s) are in default and the Beneficiary elects to foreclose the Trust Deed for failure to pay: D.

1. Monthly Payments:

Monthly installments and late charges from September 28, 1996 and all subsequent installments and late charges.

TOTAL PAYMENTS AND LATE CHARGES

\$3,108.00

Other Arrestages:

TOTAL OTHER ARREARS

TOTAL AMOUNT DUE:

\$3,108.00

Plus all accrued real property taxes, interest or penalties until paid.

AMOUNT DUE: The beneficiary has declared all sums owing on the obligation and Trust Deed immediately due and E. payable, said sums being:

Principal Balance: \$7,300.39, Which will become all due on 5/28/1997.

In addition to said principal, interest at the rate of variable as provided in the Note or other instrument secured, shall be payable from 8/28/96 at 16.950 %, as well as all Trustee's fees and costs, Attorneys fees and costs, and all foreclosure costs.

Page 1

T.S. No: OTFS049404

LOAN No: 3675400703

ELECTION TO SELL: NOTICE IS HEREBY GIVEN That the Beneficiary and Trustee, by reason of said F. default have elected and do hereby elect to foreclose said Trust Deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 et. seq., and to cause to be sold at public auction to the highest bidder, for cash or certified funds, the interest in the described property which the Debtor(s) had, or had the power to convey, at the time of the execution of the Trust Deed together with any interest the Grantor or successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by said Trust Deed together with the expenses of the sale, including the compensations of the Trustee as provided by law, and the reasonable fees of the Trustee's Attorney.

TIME AND PLACE OF SALE: TIME :10:00: AM TU G.

TUESDAY August 26, 1997

PLACE: KLAMATH COUNTY COURTHOUSE

316 MAIN STREET KLAMATH FALLS

OR

RIGHT TO REINSTATE: NOTICE IS FURTHER GIVEN That at any time prior to five days before the sale, H. this foreclosure proceeding may be dismissed and the Trust Deed reinstated by payment to the Trustee of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or Trust Deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses to the Trustee actually incurred by Beneficiary and Trustee in enforcing the obligation and Trust Deed, together with Trustee's fees and Attorney's fees.

Dated:

Victoria Hatch, Esq. 4710 S.W. Kelly Avenue Portland, OR 97201 (503)224-1470

Victoria Hatch, Esq.

State of OREGON County of MULTNOMAH

day of

, in the year 1997, before me personally appeared Victoria Hatch, Esq., to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes herein mentioned.

OFFICIAL SEAL Shelli e Thiersen NOTARY PUBLIC-OREGON
COMMISSION NO. 081232
MY COMMISSION EXPIRES APR 25, 2001 Notary Public in and for the State of Oregon
Residing at 621 ft. Missensian & 1150 postland
My Commission Expires 11 0x 9724

TS Number: OTFS049404

Loan Number: 3675400703/JANSEN

March 27, 1997

## FAIR DEBT COLLECTION PRACTICES ACT NOTIFICATION

Pursuant to and in compliance with the Fair Debt Collection Practices Acts (Federal [15 USC 1692]) the Trustee/Agent named in the Notice of Sale hereby provides the following notification(s):

"We are attempting to collect a debt and any information we obtain will be used for that purpose."

"The debt described in the Notice of Sale is assumed to be valid unless debtor disputes within 30 days and that, if disputed, debt collector will obtain and furnish to debtor the verification.

If written request is made within 30 days by debtor, name of original lender will be given if different than the current creditor."

## Page 3

STATE OF OREGON: COUNTY OF KLAMATH: SS.										
Filed	for record at request of	K]	Lamath	County	<u>Title</u>			the	14th	da
of	April	A.D., 19 <u>97</u>	at	3:17	o'clock	P. M.	and duly r	ecorded in V	/ol. <u>M97</u>	
of <u>Mortgages</u> on Page 11014.										
FEE	\$20.00					by	Bernet	•	n, Gounty Clerk	