

36045

MTC 40383-KA
WARRANTY DEED Vol. 1197 Page 11209

ROBERT L. MALLOY, AS TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87 and MARILYN KIM NOVAK MALLOY, AS TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87,

Grantor(s) hereby grant, bargain, sell and convey to:

CASTERLINE EXCHANGE SERVICE COMPANY, AN OREGON CORPORATION,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

The West 1/2 of the NW1/4 and the NW1/4 of the SW1/4 of Section 11, Township 34 South, Range 7 East, Willamette Meridian, Klamath County, Oregon.

15 P2:26
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
See Exhibit A for a list of exceptions which is made a part hereof by this reference.


15 APR 15
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.


THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. Box 1329, Klamath Falls, OR 97601

Dated this 11 day of April, 1997.


ROBERT L. MALLOY, TRUSTEE


MARILYN KIM NOVAK MALLOY, TRUSTEE

STATE OF Oregon

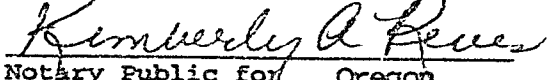
ss. April 11 19 97

COUNTY OF Klamath

Personally appeared the above named ROBERT L. MALLOY AS TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST AND MARILYN KIM NOVAK MALLOY AS TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE TRUST

and acknowledged the foregoing instrument to be THEIR voluntary act.

Before me:


Notary Public for Oregon
My commission expires 5/25/2000

(seal)

ESCROW NO. MT40383-KA

Return to:

CASTERLINE EXCHANGE SERVICE COMPANY

4520 N.E. 46th Street, Suite 1031

Vancouver, WA 98661

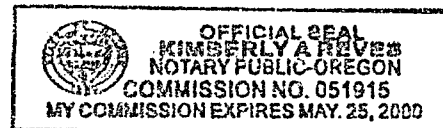


EXHIBIT "A"

11210

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
2. Reservations as contained in Exchange Deed, subject to the terms and provisions thereof;
 Dated: September 1, 1981
 Recorded: October 8, 1981
 Volume: M81, page 17803, Microfilm Records of Klamath County, Oregon
 Grantor: United States of America
 Grantee: State of Oregon, acting by and through its Department of Agriculture
 To wit:

RESERVING UNTO THE UNITED STATES OF AMERICA and its assigns all gas, oil, geothermal steam, and associated geothermal resources, subject to the Secretary of Agriculture's Rules and Regulations.

Also subject to a 125-foot wide kV power transmission line right-of-way belonging to Pacific Power and Light Company. The right-of-way was conveyed to California-Oregon Power Company (now Pacific Power and Light Company) by Bonneville Power Administration, March 26, 1954, by Contract No. 14-03-001-10387, Supplemental Agreement No. 2. (Affects Lot 1, Section 10, W1/2 NW1/4, NW1/4 SW1/4, Section 11, Township 34 South, Range 7 East, Willamette Meridian)

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 15th day
 of April A.D. 19 97 at 2:26 o'clock P. M. and duly recorded in Vol. M97
 of Deeds on Page 11209

FEE \$35.00

Bernetha G. Letsch, County Clerk

by Kathleen Rose