

Filed For Record At Request Of

36137

97 APR 16 P3:06

Vol. M97 Page 11435

This Space Provided For Recorder's Use:

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

When Recorded Return To:

Name Joyce Kindsvogel - US Bank of Oregon

Address P.O. Box 4385 - T-8- Special Assets

City, State, Zip Portland, OR 97208

Klamath County Title

on this 16th day of April A.D., 1997

at 3:06 o'clock P. M. and duly recorded

in Vol. M97 of Mortgages Page 11435

Bernetha G. Letsch, County Clerk

By Kathleen Ross

Fee, \$10.00

Deputy.

PARTIAL RELEASE OF MORTGAGE

United States National Bank of Oregon, the owner and holder of that certain mortgage bearing date October 29, 1987, executed by Johnson Stock Company, an Oregon Corporation, to secure payment of the sum of One Million Seventy Seven Thousand Four Hundred Eighteen and 90/100 Dollars (\$1,077,418.90) and interest, and recorded in the office of the County Auditor of Klamath County, State of Oregon, on November 6, 1987, in Volume M-87 of Mortgages, at page 20144, does hereby advise that the property released is situated in the County of Klamath, State of Oregon and is described as follows:

TOWNSHIP 41 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN

Section 15: S $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

SAVING AND EXCEPTING the following: Beginning at the Northwest corner of NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said section; thence North along the East line of NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said section to the Northeast corner of NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said section; thence West along the North line of NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said section to the place of beginning.

SE $\frac{1}{4}$ SE $\frac{1}{4}$, SAVING AND EXCEPTING the following: Beginning at the Northwest corner of SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 15, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of said section; thence North along the East line of said section to the Northeast corner of SE $\frac{1}{4}$ SE $\frac{1}{4}$ of said section; thence West along the North line of SE $\frac{1}{4}$ said section to the place of beginning.

Section 16: ALL, SAVING AND EXCEPTING THE FOLLOWING: Beginning at the Northwest corner of NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 16, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of NW $\frac{1}{4}$ NE $\frac{1}{4}$ of said section; thence North along the East line of NW $\frac{1}{4}$ NE $\frac{1}{4}$ of said section to the Northeast corner of NW $\frac{1}{4}$ NE $\frac{1}{4}$ of said section; thence West along the North line of said section to the place of beginning.

ALSO EXCEPTING the NE $\frac{1}{4}$ NE $\frac{1}{4}$

and ALSO EXCEPTING the following: Beginning at the Northwest corner of SE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 16, Township 41 South, Range 13 East of the Willamette Meridian; thence Southeasterly to the Southeast corner of the NE $\frac{1}{4}$ of said section; thence North along the East line of said section to the Northeast corner of SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said section; thence West along the North line of SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said section to the place of beginning.

Section 21: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, and Lots 1, 2, 3, 4, 5 and 6
Section 22: N $\frac{1}{2}$ and Lots 1, 2, 3 and 4
Section 23: NE $\frac{1}{4}$, NW $\frac{1}{4}$ and Lot 1, 2, 3 and 4
Section 24: NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ and Lots 2, 3 and 4

This Release does not affect or impair the security of said mortgage upon any portion of the property except the property particularly described above.

Dated: April 15, 1997.

UNITED STATES NATIONAL BANK OF OREGON

Joyce Kindsvogel

Joyce Kindsvogel, Asst. Vice President

STATE OF OREGON }

} ss.

COUNTY OF MULTNOMAH }

On this 15th day of April, 1997, before me, a Notary Public in and for the State of Oregon, personally appeared Joyce Kindsvogel, personally known to me to be the person who executed this instrument, on oath states that she was authorized to execute the instrument, and acknowledged it as the Assistant Vice President of United States National Bank of Oregon, to be the free and voluntary act and deed of said corporation for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

Margaret A. Mitchell
Margaret A. Mitchell
Notary Public in and for the State of Oregon,
Residing at: Portland
My appointment expires: 01/30/98

